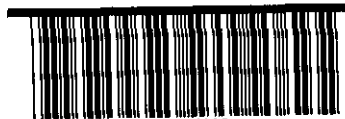


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HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

Report
and
Financial Statements

31st December 2000



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COMPANIES HOUSE 09/03/01

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

The Director presents the third annual report and the financial statements to 31st December 2000.

FORMATION

The company was formed on 12th December 1997 as Blackbrook Nominee 7 Ltd, and changed its name on 2nd September 1998. The registered number is 3479721. Trading started on 2nd September 1998. The company is limited by guarantee, not having a share capital.

PRINCIPAL ACTIVITY

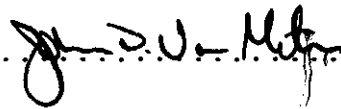
The principal activity of the company is the management of mutual concerns on behalf of the residents.

DIRECTORS

On 12th August 1998, J.D.Van Meter was appointed director, and R.A.Armstrong as secretary.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
the board of directors



Approved by the board 1ST MARCH 2001

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st December 2000

		1999
Administrative Expenses	16,672	18,081
	-----	-----
Operating Loss	(16,672)	(18,081)
Interest Received	274	752
	-----	-----
Loss on ordinary activities before taxation	(16,398)	(17,329)
Taxation	(55)	(150)
	-----	-----
Loss for the period after taxation	(16,453)	(17,479)
Retained loss for the period		
Loss brought forward	(24,797)	(7,318)
	-----	-----
Retained loss at 31st December 2000	(41,250)	(24,797)
	=====	=====

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2000

1999

Current Assets		
Cash at bank	7,540	27,771
Creditors: amounts falling due within one year	(48,790)	(52,568)
Net current liabilities	(41,250)	(24,797)
Net liabilities	=====	=====
Reserves		
Profit and loss account	(41,250)	(24,797)
	=====	=====

For the financial year ended 31st December 2000, the company was entitled to exemption from audit under section 240A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of
the board of directors

.....
John D. J. Hill

Approved by the board 1st MARCH 2001

HYDE PARK GATE & RESTON PLACE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS - 31st DECEMBER 2000

1. Accounting policies

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover represents charges to residents.

2. Creditors: amounts falling due within one year

1999

Loans by residents	48,335	48,335
Accrued expenses	250	4,083
Taxation on interest	205	150
	-----	-----
	48,790	52,568
	=====	=====

3. The respective shares of the costs of management are subject to negotiation. The company is investigating the purchase of the roadway with a view to regulating the parking situation.