COMPANY REGISTRATION NUMBER 3476608

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

ABBREVIATED ACCOUNTS

31 JANUARY 2003

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28/11/03

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2003

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PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2003

	Note	2003 £	£	2002 £	£
FIXED ASSETS	2				
Tangible assets			**19,903**		12,582
CURRENT ASSETS					
Debtors		**6,891**		6,025	
Cash at bank and in hand		**387,456**		186,779	
		394,347		192,804	
CREDITORS: Amounts falling due within one year		**262,106**		170,533	
NET CURRENT ASSETS			**132,241**		22,271
TOTAL ASSETS LESS CURRENT LIABILITIES			**152,144**		34,853
PROVISIONS FOR LIABILITIES AND CHARGES			**1,943**		1,115
			150,201		33,738
CAPITAL AND RESERVES					
Called-up equity share capital	3		**1,000**		1,000
Profit and loss account			**149,201**		32,738
SHAREHOLDERS' FUNDS			**150,201**		33,738

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 14/11/03 and are signed on their behalf by:

MR R CLARK
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2002	**17,872**
Additions	**13,955**
At 31 January 2003	**31,827**
DEPRECIATION	
At 1 February 2002	**5,290**
Charge for year	**6,634**
At 31 January 2003	**11,924**
NET BOOK VALUE	
At 31 January 2003	**19,903**
At 31 January 2002	12,582

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000