

**PREMIER MORTGAGE SERVICES (NOTTINGHAM)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

31 JANUARY 2002

Registered number: 3476608



PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 January 2002

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2-3

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

ABBREVIATED BALANCE SHEET

at 31 January 2002

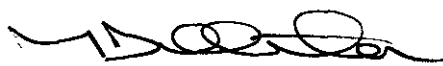
	Note	£	2002	£	2001	£
Fixed assets						
Tangible assets	2		12,582		6,435	
Current assets						
Debtors		6,025		7,012		
Cash at bank and in hand		186,779		92,990		
		<u>192,804</u>		<u>100,002</u>		
Creditors: amounts falling due within one year		<u>(170,533)</u>		<u>(90,967)</u>		
Net current assets			<u>22,271</u>		<u>9,035</u>	
Total assets less current liabilities			<u>34,853</u>		<u>15,470</u>	
Provision for liabilities and charges			<u>(1,115)</u>		<u>(781)</u>	
			<u><u>33,738</u></u>		<u><u>14,689</u></u>	
Capital and reserves						
Called up share capital	3		1,000		1,000	
Profit and loss account			32,738		13,689	
Total shareholders' funds			<u><u>33,738</u></u>		<u><u>14,689</u></u>	

The directors consider that for the year ended 31 January 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors by:



Mr M Illston
Director

Approved by the board: 23/1/02

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

PREMIER MORTGAGE SERVICES (NOTTINGHAM) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 January 2002

2 Fixed assets

Cost	Tangible fixed assets £
1st February 2001	7,531
Additions	10,341
31 January 2002	<u>17,872</u>
Depreciation	
1st February 2001	1,096
Charge for	4,194
31 January 2002	<u>5,290</u>
Net book amount	
31 January 2002	<u>12,582</u>
1st February 2001	<u>6,435</u>

3 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Related party transactions

During the year, the company was loaned money by a related party, Mr R Clark and Mr M Illston, directors and shareholders. The amount owing to Mr Clark and Mr Illston at the end of the year was £64,333 (2001 £67,693).

There were no other related party transactions occurring during the year.

Transactions with directors

There were no contracts of significance subsisting during or at the year end in which a director was materially interested.

Controlling party

The company is controlled by the directors.