

Company Registration number 03476521

PIPELINE INTEGRITY ENGINEERS LTD

Abbreviated Accounts

For the year ended 31 March 2008

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PIPELINE INTEGRITY ENGINEERS LTD

Financial statements for the year ended 31 March 2008

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PIPELINE INTEGRITY ENGINEERS LTD

Abbreviated balance sheet as at 31 March 2008

	<i>Notes</i>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	2,825	2,098
Investments	2	<u>1</u>	<u>1</u>
	2	2,826	2,099
Current assets			
Debtors		214,479	190,046
Cash at bank and in hand		<u>72,280</u>	<u>167,696</u>
		286,759	357,742
Creditors: amounts falling due within one year		<u>(230,631)</u>	<u>(211,770)</u>
Net current assets		<u>56,128</u>	<u>145,972</u>
Total assets less current liabilities		<u>58,954</u>	<u>148,071</u>
Capital and reserves			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>57,454</u>	<u>146,571</u>
Shareholders' funds		<u>58,954</u>	<u>148,071</u>

PIPELINE INTEGRITY ENGINEERS LTD

Abbreviated balance sheet as at 31 March 2008 (continued)

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

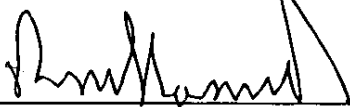
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on and signed on its behalf.



R M Haswell - Director

The notes on pages 3 to 4 form part of these financial statements.

PIPELINE INTEGRITY ENGINEERS LTD

Notes to the abbreviated accounts for the year ended 31 March 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 50% straight line

d) Investments

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<u>Investments</u>	<u>Tangible fixed assets</u>	<u>Total</u>
	£	£	£
Cost:			
At 1 April 2007	1	30,257	30,258
Additions	-	3,929	3,929
At 31 March 2008	<u>1</u>	<u>34,186</u>	<u>34,187</u>
Depreciation:			
At 1 April 2007	-	28,159	28,159
Provision for the year	-	3,202	3,202
At 31 March 2008	<u>-</u>	<u>31,361</u>	<u>31,361</u>
Net book value:			
At 31 March 2008	<u>1</u>	<u>2,825</u>	<u>2,826</u>
At 31 March 2007	<u>1</u>	<u>2,098</u>	<u>2,099</u>

PIPELINE INTEGRITY ENGINEERS LTD

Notes to the abbreviated accounts for the year ended 31 March 2008 (continued)

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>