

REGISTERED NUMBER: 03475868 (England and Wales)

EUROBOND LEISURE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

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FOR THE YEAR ENDED 31 MAY 2015

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EUROBOND LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: C Daly

SECRETARY: Mrs L Daly

REGISTERED OFFICE: Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

REGISTERED NUMBER: 03475868 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>266,395</u>		<u>277,388</u>
			<u>266,395</u>		<u>277,388</u>
CURRENT ASSETS					
Debtors		<u>4,355</u>		16,387	
Cash at bank		<u>2,574</u>		<u>1,324</u>	
		<u>6,929</u>		<u>17,711</u>	
CREDITORS					
Amounts falling due within one year		<u>59,652</u>		<u>39,737</u>	
NET CURRENT LIABILITIES			<u>(52,723)</u>		<u>(22,026)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213,672</u>		<u>255,362</u>
CREDITORS					
Amounts falling due after more than one year			<u>153,081</u>		<u>181,432</u>
NET ASSETS			<u>60,591</u>		<u>73,930</u>
CAPITAL AND RESERVES					
Called up share capital	4		161,600		161,600
Profit and loss account			<u>(101,009)</u>		<u>(87,670)</u>
SHAREHOLDERS' FUNDS			<u>60,591</u>		<u>73,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2016 and were signed by:

C Daly - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>100,000</u>
AMORTISATION	
At 1 June 2014 and 31 May 2015	<u>100,000</u>
NET BOOK VALUE	
At 31 May 2015	<u><u>-</u></u>
At 31 May 2014	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS**COST**At 1 June 2014
and 31 May 2015**Total
£****548,340****DEPRECIATION**

At 1 June 2014

270,952

Charge for year

10,993

At 31 May 2015

281,945**NET BOOK VALUE**

At 31 May 2015

266,395

At 31 May 2014

277,388**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:**2015
£**2014
£

161,600

Ordinary

£1

161,600**161,600****5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
C Daly		
Balance outstanding at start of year	9,338	95,878
Amounts repaid	(9,338)	(86,540)
Balance outstanding at end of year	<u>-</u>	<u>9,338</u>

The director, Mr C Daly was charged interest at the official rate on loans during the year amounting to £2,000 (2014 - £2,900). All employee loans are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.