REGISTERED NUMBER: 03475868 (England and Wales)

# EUROBOND LEISURE LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

EUROBOND LEISURE LIMITED (REGISTERED NUMBER: 03475868)

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FOR THE YEAR ENDED 31 MAY 2013


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**EUROBOND LEISURE LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MAY 2013**

| | |
|---|---|
| **DIRECTOR:** | C Daly |
| **SECRETARY:** | Mrs L Daly |
| **REGISTERED OFFICE:** | Gladstone House<br>77-79 High Street<br>Egham<br>Surrey<br>TW20 9HY |
| **REGISTERED NUMBER:** | 03475868 (England and Wales) |

## ABBREVIATED BALANCE SHEET
## 31 MAY 2013

| | Notes | 2013 £ | 2013 £ | 2012 £ | 2012 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | **289,045** | | 301,521 |
| | | | **289,045** | | 301,521 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | - | | 3,590 | |
| Debtors | | **99,015** | | 162,369 | |
| Cash at bank and in hand | | **1,151** | | 29,163 | |
| | | **100,166** | | 195,122 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **45,908** | | 75,733 | |
| **NET CURRENT ASSETS** | | | **54,258** | | 119,389 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **343,303** | | 420,910 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | **207,002** | | 232,534 |
| **NET ASSETS** | | | **136,301** | | 188,376 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | **217,300** | | 244,000 |
| Profit and loss account | | | **(80,999)** | | (55,624) |
| **SHAREHOLDERS' FUNDS** | | | **136,301** | | 188,376 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2014 and were signed by:

C Daly - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

**Stocks**
Stock is valued at the lower of cost and net realisable value.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 June 2012 and 31 May 2013 | 100,000 |
| **AMORTISATION** | |
| At 1 June 2012 and 31 May 2013 | 100,000 |
| **NET BOOK VALUE** | |
| At 31 May 2013 | - |
| At 31 May 2012 | - |


continued...

3. **TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 June 2012 and 31 May 2013 | **548,340** |
| **DEPRECIATION** | |
| At 1 June 2012 | **246,819** |
| Charge for year | **12,476** |
| At 31 May 2013 | **259,295** |
| **NET BOOK VALUE** | |
| At 31 May 2013 | **289,045** |
| At 31 May 2012 | 301,521 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2013** £ | 2012 £ |
|---|---|---|---|---|
| 244,000 | Ordinary | £1 | **217,300** | 244,000 |

During the year, the company purchased 26,700 of its ordinary shares at par for £26,700.

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2013 and 31 May 2012:

| | **2013** £ | 2012 £ |
|---|---|---|
| **C Daly** | | |
| Balance outstanding at start of year | **159,794** | 221,100 |
| Amounts repaid | **(159,794)** | (221,100) |
| Balance outstanding at end of year | **95,878** | 159,794 |

The director, Mr C Daly was charged interest at the official rate on loans during the year amounting to £19,000 (2012 - £9,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.