

REGISTERED NUMBER: 03475868 (England and Wales)

EUROBOND LEISURE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

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FOR THE YEAR ENDED 31 MAY 2012**

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EUROBOND LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: C Daly

SECRETARY: Mrs L Daly

REGISTERED OFFICE: Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

REGISTERED NUMBER: 03475868 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>301,521</u>		<u>310,870</u>
			301,521		310,870
CURRENT ASSETS					
Stocks		3,590		2,348	
Debtors		166,369		223,528	
Cash at bank and in hand		<u>29,163</u>		<u>8,047</u>	
		199,122		233,923	
CREDITORS					
Amounts falling due within one year		<u>76,533</u>		<u>103,546</u>	
NET CURRENT ASSETS			<u>122,589</u>		<u>130,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			424,110		441,247
CREDITORS					
Amounts falling due after more than one year			<u>232,534</u>		<u>256,075</u>
NET ASSETS			<u>191,576</u>		<u>185,172</u>
CAPITAL AND RESERVES					
Called up share capital	4		244,000		244,000
Profit and loss account			<u>(52,424)</u>		<u>(58,828)</u>
SHAREHOLDERS' FUNDS			<u>191,576</u>		<u>185,172</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2013 and were signed by:

C Daly - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	<u>100,000</u>
AMORTISATION	
At 1 June 2011 and 31 May 2012	<u>100,000</u>
NET BOOK VALUE	
At 31 May 2012	<u><u>-</u></u>
At 31 May 2011	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	544,200
Additions	4,140
At 31 May 2012	<u>548,340</u>
DEPRECIATION	
At 1 June 2011	233,330
Charge for year	13,489
At 31 May 2012	<u>246,819</u>
NET BOOK VALUE	
At 31 May 2012	<u>301,521</u>
At 31 May 2011	<u>310,870</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
244,000	Ordinary	£1	<u>244,000</u>	<u>244,000</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 May 2012 and 31 May 2011:

	2012 £	2011 £
C Daly		
Balance outstanding at start of year	221,100	197,730
Amounts advanced	38,230	222,970
Amounts repaid	(95,536)	(199,600)
Balance outstanding at end of year	<u>163,794</u>	<u>221,100</u>

The director, Mr C Daly was charged interest at the official rate on loans during the year amounting to £9,000 (2011 - £7,800).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.