

Registered Number 03475868

Eurobond Leisure Limited

Abbreviated Accounts

31 May 2011

Eurobond Leisure Limited

Registered Number 03475868

Company Information

Registered Office:

Gladstone House
77-79 High Street
Egham
Surrey
TW20 9HY

Eurobond Leisure Limited

Registered Number 03475868

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	0	0
Tangible	3	310,870	321,930
		<u>310,870</u>	<u>321,930</u>
Current assets			
Stocks		2,348	5,000
Debtors		223,891	200,053
Cash at bank and in hand		8,047	7,224
Total current assets		<u>234,286</u>	<u>212,277</u>
Creditors: amounts falling due within one year		(103,546)	(93,520)
Net current assets (liabilities)		130,740	118,757
Total assets less current liabilities		<u>441,610</u>	<u>440,687</u>
Creditors: amounts falling due after more than one year		(256,075)	(280,074)
Provisions for liabilities		(363)	(363)
Total net assets (liabilities)		<u>185,172</u>	<u>160,250</u>
Capital and reserves			
Called up share capital	4	244,000	244,000
Profit and loss account		(58,828)	(83,750)
Shareholders funds		<u>185,172</u>	<u>160,250</u>

-
- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

C Daly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Basis of preparing the financial statements

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	100,000
At 31 May 2011	<u>100,000</u>

Amortisation

At 01 June 2010	100,000
At 31 May 2011	<u>100,000</u>

Net Book Value		
At 31 May 2011	0	
At 31 May 2010	<u>0</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 01 June 2010		541,550
Additions	-	<u>2,650</u>
At 31 May 2011	-	<u>544,200</u>
Depreciation		
At 01 June 2010		219,620
Charge for year	-	<u>13,710</u>
At 31 May 2011	-	<u>233,330</u>
Net Book Value		
At 31 May 2011		310,870
At 31 May 2010	-	<u>321,930</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
244000 Ordinary shares of £1 each	244,000	244,000

5 **Transactions with directors**

C Daly had a loan during the year. The balance at 31 May 2011 was £221,100 (1 June 2010 - £197,730), £222,970 was advanced and £199,600 was repaid during the year. The director, Mr C Daly was charged interest at the official rate on loans during the year amounting to £7,800 (2010 - £7,900).