Registered Number 03475868

Eurobond Leisure Limited

Abbreviated Accounts

31 May 2009

Eurobond Leisure Limited **Registered Number 03475868**

Company Information

Registered Office:
36 Bath Road
Hounslow
Middlesex
TW3 3EF

Eurobond Leisure Limited **Registered Number 03475868**

Balance Sheet as at 31 May 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	3		336,042		893,043
			336,042		893,043
Current assets					
Stocks		6,000		10,000	
Debtors		160,424		138,544	
Cash at bank and in hand		5,702		12,509	
Total current assets		172,126		161,053	
Creditors: amounts falling due within one year		(63,194)		(110,641)	
Net current assets (liabilities)			108,932		50,412
Total assets less current liabilities			444,974		943,455
Creditors: amounts falling due after more than one year			(307,708)		(887,221)
Total net assets (liabilities)			137,266		56,234
Capital and reserves					
Called up share capital	4		244,000		244,000
Profit and loss account			(106,734)		(187,766)
Shareholders funds			137,266		56,234

a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2010

And signed on their behalf by:
C Daly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of two years.

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	**£**
At 31 May 2008	100,000
At 31 May 2009	100,000
Depreciation	
At 31 May 2008	100,000
At 31 May 2009	100,000

3 Tangible fixed assets

		Total
Cost		**£**
At 31 May 2008		1,140,797
additions		1,865
disposals	-	(601,112)
At 31 May 2009	-	541,550
Depreciation		
At 31 May 2008		247,754
Charge for year		15,414
on disposals	-	(57,660)
At 31 May 2009	-	205,508

Net Book Value

At 31 May 2008	893,043
At 31 May 2009	336,042

4 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
244000 Ordinary shares of £1 each	244,000	0

5 **Ultimate controlling party**

The ultimate controlling parties are the director Mr C Daly and Mrs L Daly who hold 50% each of the issued ordinary share capital of the company.