
Company Registration No. 3475845

**2 SISTERS FOOD SERVICES
LIMITED**

Report and Financial Statements

30 July 2011

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2 SISTERS FOOD SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 2011

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2 SISTERS FOOD SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 2011

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

R S Boparan
B K Boparan
J S Silk (resigned 25 May 2011)
S Henderson (appointed 5 April 2012)

SECRETARY

J S Silk (resigned 25 May 2011)

REGISTERED OFFICE

Dial Lane
West Bromwich
West Midlands
B70 0EB

BANKERS

Bank of Scotland
55 Temple Row
Birmingham
West Midlands
B2 5LS

2 SISTERS FOOD SERVICES LIMITED

BALANCE SHEET 30 July 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	3,586,358	3,586,358
NET ASSETS		<u>3,586,358</u>	<u>3,586,358</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Capital redemption reserve		2	2
Profit and loss account		3,586,354	3,586,354
SHAREHOLDERS' FUNDS		<u>3,586,358</u>	<u>3,586,358</u>

Company Registration No 3475845

Directors' Statement

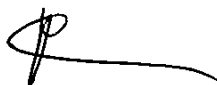
For the period ended 30 July 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of Directors on 23 April 2012

Signed on behalf of the Board of Directors



S Henderson
Director

2 SISTERS FOOD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

52 weeks Year ended 30 July 2011

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

BASIS OF PREPARATION

The Company is in a net asset position and does not have any exposure to external debt as short term cash flow requirements are managed through a combination of retained earnings and financial support from the ultimate parent company. The parent company has confirmed its intention to provide sufficient financial support should it be required, to enable the Company to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the financial statements.

The directors have considered the future activities of the Company, its expected future cash flows and the availability of financial support from the ultimate parent company and have concluded that the Company is a going concern. The financial statements have therefore been prepared on a going concern basis.

RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption granted under FRS8 which does not require disclosure of transactions between subsidiary undertakings as more than 90% of the company's voting rights are controlled within the Group.

TAXATION

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account or statement of total recognised gains and losses is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. EMOLUMENTS OF DIRECTORS AND EMPLOYEES

The company had no employees (2010 nil)

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. DEBTORS

	2011 £	2010 £
Amounts owed from group undertakings	<u>3,586,358</u>	<u>3,586,358</u>

2 SISTERS FOOD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

52 weeks Year ended 30 July 2011

5. CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised		
1 000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
2 ordinary shares of £1 each	2	2

6. CONTINGENT LIABILITIES

The company has guaranteed the bank overdrafts of its fellow group undertakings. As at 30 July 2011, the amount secured under the guarantee amounted to £Nil (2010: £Nil).

7. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Boparan Holdings Limited which in itself is a wholly owned subsidiary of Boparan Holdco Limited, a company registered in England and Wales. The directors consider that the shareholders of Boparan Holdco Limited, R S Boparan and B K Boparan, are the ultimate controlling party.

Boparan Holdco Limited is the parent company of the largest group of which the company is a member and for which group financial statements are drawn up. Boparan Holdings Limited is the smallest group of which the company is a member and for which group financial statements are drawn up. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.