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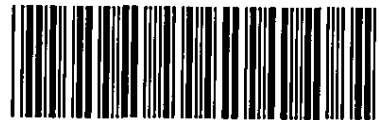
Registration number 3475708

Sullivan Mitchell (London) Limited

Abbreviated accounts

for the year ended 31 December 2007

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Sullivan Mitchell (London) Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Sullivan Mitchell (London) Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,700		3,150
Tangible assets	2		15,235		37,593
			<u>17,935</u>		<u>40,743</u>
Client account					
Client bank account		69,562		60,654	
Due to clients		<u>(69,562)</u>		<u>(60,654)</u>	
			-		-
Current assets					
Debtors		26,271		7,600	
Cash at bank and in hand		8,219		26,635	
		<u>34,490</u>		<u>34,235</u>	
Creditors: amounts falling due within one year		<u>(51,963)</u>		<u>(73,268)</u>	
Net current			<u>(17,473)</u>		<u>(39,033)</u>
Total assets less current liabilities			462		1,710
Net assets			<u>462</u>		<u>1,710</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			362		1,610
Shareholders' funds			<u>462</u>		<u>1,710</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes form an integral part of these financial statements.

Sullivan Mitchell (London) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 April 2008 and signed on its behalf by



**R C Mitchell Esq
Director**

The notes form an integral part of these financial statements.

Sullivan Mitchell (London) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% Straight Line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2007	4,500	89,433	93,933
At 31 December 2007	4,500	89,433	93,933
Depreciation and Provision for diminution in value			
At 1 January 2007	1,350	51,840	53,190
Charge for year	450	22,358	22,808
At 31 December 2007	1,800	74,198	75,998
Net book values			
At 31 December 2007	2,700	15,235	17,935
At 31 December 2006	3,150	37,593	40,743

Sullivan Mitchell (London) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

continued

3. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

	Amount owing		Maximum in year
	2007	2006	
	£	£	£
R C Mitchell Esq	8,885	2,000	7,635
M L Galinsky Esq	16,625	1,756	15,375