REGISTERED NUMBER: 03475162 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

XTRAVAGANZA RECORDINGS LIMITED

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FOR THE YEAR ENDED 31 JULY 2012

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XTRAVAGANZA RECORDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR:	A Gold
REGISTERED OFFICE:	41a Chambers Street Hertford Hertfordshire SG14 1PL
REGISTERED NUMBER:	03475162 (England and Wales)
ACCOUNTANTS:	J V Wilson & Co Chartered Accountants 41a Chambers Street Hertford Hertfordshire SG14 1PL

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		**200,000**		200,000
Tangible assets	3		**7,486**		8,149
			207,486		208,149
CURRENT ASSETS					
Debtors		**52,311**		36,100	
CREDITORS					
Amounts falling due within one year		**102,405**		88,744	
NET CURRENT LIABILITIES			**(50,094)**		(52,644)
TOTAL ASSETS LESS CURRENT LIABILITIES			**157,392**		155,505
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Other reserves			**200,000**		200,000
Profit and loss account			**(42,610)**		(44,497)
SHAREHOLDERS' FUNDS			**157,392**		155,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 April 2013 and were signed by:

A Gold - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Non-returnable advances
Advances received which are non-returnable but recoupable out of earnings are treated as income.

Royalties payable
Royalties payable are charged to the profit and loss account on an accrual basis. Advances to artists and licensors are assessed and the value of the unrecouped proportion to be included in debtors is determined by the prospects of future recoupment, based on past sales performance, current popularity and projected sales. Provisions are made for unrecouped royalty advances in the accounting period in which they are regarded as irrecoverable.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	**200,000**
NET BOOK VALUE	
At 31 July 2012	**200,000**
At 31 July 2011	200,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2011	**92,214**
Additions	**1,832**
At 31 July 2012	**94,046**
DEPRECIATION	
At 1 August 2011	**84,065**
Charge for year	**2,495**
At 31 July 2012	**86,560**
NET BOOK VALUE	
At 31 July 2012	**7,486**
At 31 July 2011	8,149

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012**	2011
			£	£
2	Ordinary	1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.