

Company Registration No. 03474113 (England and Wales)

KRANE ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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KRANE ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		48		72
Current assets					
Stocks		4,000		4,200	
Debtors		93,663		78,738	
Cash at bank and in hand		56,301		113,322	
		<u>153,964</u>		<u>196,260</u>	
Creditors amounts falling due within one year		<u>(78,731)</u>		<u>(102,278)</u>	
Net current assets			<u>75,233</u>		<u>93,982</u>
Total assets less current liabilities			<u><u>75,281</u></u>		<u><u>94,054</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>75,279</u>		<u>94,052</u>
Shareholders' funds			<u><u>75,281</u></u>		<u><u>94,054</u></u>

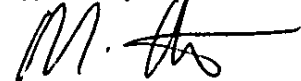
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 6 September 2013



Mr M Lister
Director

Company Registration No 03474113

KRANE ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% Straight Line Basis

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012 & at 31 December 2012	2,122
Depreciation	
At 1 January 2012	2,050
Charge for the year	24
At 31 December 2012	2,074
Net book value	
At 31 December 2012	48
At 31 December 2011	72

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 00p each	2	2