Company Registration No 03474113 (England and Wales)

KRANE ENGINEERING LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE

KRANE ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		72		96
Current assets					
Stocks		4,200		3,900	
Debtors		78,738		125,174	
Cash at bank and in hand		113,322		12,566	
		196,260		141,640	
Creditors amounts falling due within one year		(102,278)		(70,141)	
Net current assets			93,982		71,499
Total assets less current liabilities			94,054		71,595
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			94,052		71,593
Shareholders' funds			94,054		71,595

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 April 2012

Mr M Lister
Director

Company Registration No 03474113

KRANE ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1 1 Accounting convention
The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures,fittings & equipment	20% Straight Line Basis

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2011 & at 31 December 2011	2,122
Depreciation	
At 1 January 2011	2,026
Charge for the year	24
At 31 December 2011	2,050
Net book value	
At 31 December 2011	72
At 31 December 2010	96

3 Share capital	**2011**	**2010**
	£	**£**
Allotted, called up and fully paid		
2 Ordinary shares of £1 00p each	2	2