

Registered no. 3474113

KRANE ENGINEERING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2000**

**YOUNG & PHILLIPS
19 CATHEDRAL ROAD
CARDIFF**

CF11 9HA



KRANE ENGINEERING LIMITED

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KRANE ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		1,602	-
CURRENT ASSETS			
Debtors	3	12,071	10,377
Cash at bank and in hand		15,033	1,436
		<u>27,104</u>	<u>11,813</u>
CREDITORS			
Amounts falling due within one year		<u>27,214</u>	<u>18,052</u>
NET CURRENT LIABILITIES		(110)	(6,239)
NET ASSETS/(LIABILITIES)		<u>1,492</u>	<u>(6,239)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		1,490	(6,241)
SHAREHOLDERS' FUNDS		<u>1,492</u>	<u>(6,239)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 24th September 2001.

ON BEHALF OF THE BOARD

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M. LISTER - DIRECTOR

The annexed notes form part of these financial statements.

KRANE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 31 December 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2000 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 20% per annum of cost
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KRANE ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2000 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 January 2000	-
Additions	2,002
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 December 2000	<u>2,002</u>
Depreciation	
At 1 January 2000	-
Charge for the year	400
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 December 2000	<u>400</u>
Net book value	
At 31 December 2000	<u><u>1,602</u></u>
At 31 December 1999	<u><u>-</u></u>

3. DEBTORS

Debtors includes an amount of £656 (1999 - £1,531) falling due after more than one year.

4. SHARE CAPITAL

	2000 £	1999 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>