

Registered Number 03473521

MAF Engineering (UK) Limited

Abbreviated Accounts

31 March 2011

MAF Engineering (UK) Limited

Registered Number 03473521

Company Information

Registered Office:

25 Grosvenor Road
Wrexham
LL11 1BT

Reporting Accountants:

M. D. Coxey and Co. Limited
Chartered Accountants
25, Grosvenor Road
Wrexham
LL11 1BT

Bankers:

HSBC Bank plc.
17-19 Regent Street
Wrexham
LL11 1RY

MAF Engineering (UK) Limited

Registered Number 03473521

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	47,030	29,887
		<u>47,030</u>	<u>29,887</u>
Current assets			
Debtors		393,884	225,034
Investments		10,000	50,000
Cash at bank and in hand		97,617	59,689
Total current assets		<u>501,501</u>	<u>334,723</u>
Creditors: amounts falling due within one year		(267,783)	(121,285)
Net current assets (liabilities)		233,718	213,438
Total assets less current liabilities		<u>280,748</u>	<u>243,325</u>
Provisions for liabilities		(4,343)	0
Total net assets (liabilities)		<u>276,405</u>	<u>243,325</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		276,403	243,323
Shareholders funds		<u>276,405</u>	<u>243,325</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2011

And signed on their behalf by:

M A Finchett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Current asset investments are stated at cost less provision for any impairment. For listed investments, market value is based on the closing middle market price.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% The length of the lease
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2010	139,593
Additions	25,428
Disposals	(7,902)
At 31 March 2011	<u>157,119</u>

Depreciation

At 01 April 2010	109,706
Charge for year	8,285
On disposals	(7,902)
At 31 March 2011	<u>110,089</u>

Net Book Value

At 31 March 2011	47,030
At 31 March 2010	<u>29,887</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

At the end of the year the directors had a balance on their current account of £44,967 (2010: £12,552). This is shown in creditors: amounts falling due within one year. During the year the directors charged mileage to the company in the sum of £2,208 (2010: £4,812).

5 **Related party disclosures**

The company paid rent in the year to MAF Engineering UK Limited Executive Pension Plan in the sum of £22,250 (2010: £18,250). At the year end the company has a balance due from MAF Engineering UK Limited Executive Pension Plan in the sum of £26,079 (2010: £2,733 DR). This is shown in creditors: amounts falling due within one year.