

REGISTERED NUMBER: 03472049 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Floorserve Ltd

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for the year ended 31 May 2016**

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Floorserve Ltd

**Company Information
for the year ended 31 May 2016**

DIRECTORS: S J Clarkson
Miss H J Clarkson
S L Clarkson

SECRETARY: Miss H J Clarkson

REGISTERED OFFICE: The Old Library
Skellow Road
Carcroft
Doncaster
South Yorkshire
DN6 8HE

REGISTERED NUMBER: 03472049 (England and Wales)

ACCOUNTANTS: Royston Parkin Limited
3 Railway Court
Doncaster
South Yorkshire
DN4 5FB

Floorserve Ltd (Registered number: 03472049)

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		435,622		188,892
CURRENT ASSETS					
Stocks		98,660		101,722	
Debtors		147,355		143,703	
Cash at bank and in hand		4,234		21,706	
		250,249		267,131	
CREDITORS					
Amounts falling due within one year		571,001		380,935	
NET CURRENT LIABILITIES			(320,752)		(113,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			114,870		75,088
CREDITORS					
Amounts falling due after more than one year	3		(155,694)		(49,821)
PROVISIONS FOR LIABILITIES			(6,047)		-
NET (LIABILITIES)/ASSETS			(46,871)		25,267
CAPITAL AND RESERVES					
Called up share capital	4		160		160
Profit and loss account			(47,031)		25,107
SHAREHOLDERS' FUNDS			(46,871)		25,267

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Floorserve Ltd (Registered number: 03472049)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 August 2017 and were signed on its behalf by:

S J Clarkson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 25% on reducing balance, 15% on reducing balance and 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	257,222
Additions	<u>259,215</u>
At 31 May 2016	<u>516,437</u>
DEPRECIATION	
At 1 June 2015	68,330
Charge for year	<u>12,485</u>
At 31 May 2016	<u>80,815</u>
NET BOOK VALUE	
At 31 May 2016	<u>435,622</u>
At 31 May 2015	<u>188,892</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 May 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>27,467</u>	<u>1,477</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
160	Ordinary	1	<u>160</u>	<u>160</u>

5. **GOING CONCERN**

The company's liabilities exceed its assets and therefore it is technically insolvent. However, of the liabilities, £274,843.47 is owed to the Directors who have declared that they will not withdraw this sum for the foreseeable future whilst the liabilities exceed the assets. In view of this, the accounts have been prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.