

Registered Number 03472049

Floorserve Ltd

Abbreviated Accounts

31 May 2011

Floorserve Ltd

Registered Number 03472049

Company Information

Registered Office:

36 Station Road
Carcroft
Doncaster
South Yorkshire
DN6 8DB

Reporting Accountants:

Royston Parkin Limited

Chartered Certified Accountants
& Statutory Auditor
5 Railway Court
Doncaster
South Yorkshire
DN4 5FB

Floorserve Ltd

Registered Number 03472049

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	20,963	17,165
		<u>20,963</u>	<u>17,165</u>
Current assets			
Stocks		13,489	20,741
Debtors		54,946	57,474
Cash at bank and in hand		24,189	1,565
Total current assets		<u>92,624</u>	<u>79,780</u>
Creditors: amounts falling due within one year		(86,628)	(78,695)
Net current assets (liabilities)		5,996	1,085
Total assets less current liabilities		<u>26,959</u>	<u>18,250</u>
Provisions for liabilities		(2,399)	(302)
Total net assets (liabilities)		<u>24,560</u>	<u>17,948</u>
Capital and reserves			
Called up share capital	3	160	160
Profit and loss account		24,400	17,788
Shareholders funds		<u>24,560</u>	<u>17,948</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

Miss H J Clarkson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on cost
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	93,619
Additions	12,590
Disposals	– (17,362)
At 31 May 2011	– <u>88,847</u>
 Depreciation	
At 01 June 2010	76,454
Charge for year	6,061
On disposals	– (14,631)

At 31 May 2011	-	<u>67,884</u>
Net Book Value		
At 31 May 2011		20,963
At 31 May 2010	-	<u>17,165</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
160 Ordinary shares of £1 each	160	160

4 Transactions with directors

S J Clarkson had a loan during the year. The balance at 31 May 2011 was £(1,604) (1 June 2010 - £1,019), £2,623 was repaid during the year. The loan to S J Clarkson is interest free and has no fixed repayment date.