FOODBLENDERS LIMITED

COMPANY NO. 3470913

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001



FOODBLENDERS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001

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FOODBLENDERS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2001

	note	2001 £		2000 £	
Fixed assets					
Tangible assets	2		115,458		92,309
Current assets					
Stock		42,225		36,549	
Debtors	3	84,482		60,670	
Cash at bank and in hand		40,656		4,608	
		167,363		101,827	
Creditors: amounts falling due within one year		(118,700)		(92,941)	
Net current assets			48,663		8,886
Total assets less current liabilities			164,121		101,195
Creditors: amounts falling due after more than one year			(138,000)		(84,859)
			26,121		16,336
Provision for liabilities and charges			(5,787)		(2,855)
Net assets			£ 20,334		£ 13,481
Capital and reserves					
Called up share capital	4		300		300
Share premium account			7,800		7,800
Profit and loss account			12,234		5,381
Total shareholders' funds			£ 20,334		£ 13,481

The directors confirm that:

(a) for the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985,
(b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and
(c) they acknowledge their responsibilities for:
    (i) ensuring that the company keeps accounting records which comply with section 221, and
    (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors

D J Forty
Director

Dated 24/10/01

The notes on pages 2 to 4 form part of these abbreviated accounts.

FOODBLENDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation of fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its estimated life as follows:

Plant and machinery etc	- 15% reducing balance
Computer equipment	- 30% reducing balance
Property improvements	- 2% reducing balance

Property improvements consists of improvements to property rented under the terms of an operating lease.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Turnover

Turnover represents the invoiced value of goods sold, and is stated net of value added tax and trade discounts.

Leasing and hire purchase contracts

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their useful lives.
The total finance charges are allocated to the profit and loss account over the period of the lease or hire purchase contract to charge a greater proportion of interest in accounting periods when the outstanding capital balance is higher.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all material timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that the tax is payable.

Pension scheme contributions

The pension schemes are externally funded and no provision to supplement these funds is required. Payments made to the funds are charged to the profit and loss account as the contributions are made.

FOODBLENDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1st February 2000	109,751	109,751
Additions	38,174	38,174
Disposals	(698)	(698)
At 31st January 2001	147,227	147,227
Depreciation		
At 1st February 2000	17,442	17,442
Eliminated on disposals	(319)	(319)
Charge for the year	14,646	14,646
At 31st January 2001	31,769	31,769
Net book value		
At 31st January 2001	115,458	115,458
At 31st January 2000	92,309	92,309

The net book value of plant and machinery etc includes £ nil (2000 - £ 3,995) in respect of assets held under finance leases and hire purchase contracts. In addition to this, a finance lease has been signed since the financial year end in respect of assets included above which totalled £18,987. The corresponding liability for these assets is included under trade creditors.

3 Debtors

The debtors of the company were all due within one year.

FOODBLENDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2001

4 Called up share capital

Ordinary shares of £1 each

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised	300	300	300	300
Allotted called up and fully paid	300	300	300	300

5 Future financial commitments - operating leases

At 31st January 2001, the company had annual commitments under operating leases as set out below:

	2001		2000	
	Land and buildings £	Other £	Land and buildings £	Other £
Operating leases which expire:				
after five years	20,000	-	20,000	-

6 Contingent liabilities

The company had no contingent liabilities at 31st January 2001. (2000 - nil).