Registered Number 03468549

Leapgold Limited

Abbreviated Accounts

24 December 2011

Company Information

Registered Office:
Rainbow Business Centre
Phoenix Way
Enterprise Park
Swansea
West Glamorgan
SA7 9EH

Leapgold Limited **Registered Number 03468549**

Balance Sheet as at 24 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		8,217		6,510	
Cash at bank and in hand		49,198		54,360	
Total current assets		57,415		60,870	
Creditors: amounts falling due within one year		(57,413)		(60,868)	
Net current assets (liabilities)			2		2
Total assets less current liabilities			2		2
Total net assets (liabilities)			2		2
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			0		0
Shareholders funds			2		2

a. For the year ending 24 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:
Mr M D Pullin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 24 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).The company incurs costs in respect of the development that is managed and under the terms of the relevant leases all such costs are rechargeable. As the actual costs are not known with certainty at the commencement of any management year, provisional charges are made. When the actual costs are determined for the year, if there is a deficit then a further charge is made to recoup the shortfall. Alternatively, if there is a surplus of income over expenditure, a provision is made in the financial statements and an amount is carried forward and is available for offset against future costs.

Turnover

Turnover represents gross invoiced sales of services, including value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

3 **Related party disclosures**

Mr SJ Williams is also a director and shareholder of Rivalslot Limited. During the year the company incurred expenditure with Rivalslot Limited, the company's managing agent, in the sum of £12,103 (2010: £11,506) in respect of the costs of the management and administration of the development and £1,577 (2010: £1,496) in respect of the costs of accountancy and company secretarial.