

COMPANY REGISTRATION NUMBER: 03467708

CHILTON CARE HOMES LIMITED

Filleted Unaudited Financial Statements

31 March 2021

CHILTON CARE HOMES LIMITED

Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	6	1,305,095	1,286,606
Current assets			
Debtors	7	547,498	514,753
Cash at bank and in hand		476,219	49,911
		1,023,717	564,664
Creditors: amounts falling due within one year	8	740,293	732,026
Net current assets/(liabilities)		283,424	(167,362)
Total assets less current liabilities		1,588,519	1,119,244
Creditors: amounts falling due after more than one year	9	50,000	—
Provisions			
Taxation including deferred tax		40,525	34,172
Net assets		1,497,994	1,085,072

CHILTON CARE HOMES LIMITED

Statement of Financial Position *(continued)*

31 March 2021

	Note	2021 £	2020 £
Capital and reserves			
Called up share capital		200,000	200,000
Capital redemption reserve		200,000	200,000
Profit and loss account		1,097,994	685,072
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Shareholder funds		1,497,994	1,085,072
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 December 2021 , and are signed on behalf of the board by:

Mr M Diwan

Director

Company registration number: 03467708

CHILTON CARE HOMES LIMITED

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2-4 Forest Drive East, Leytonstone, London, E11 1JY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicle	-	25% reducing balance

Freehold land and building - Depreciation not provided

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 42 (2020: 42).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2020 and 31 March 2021	138,000

Amortisation	
At 1 April 2020 and 31 March 2021	138,000

Carrying amount	
At 31 March 2021	—

At 31 March 2020	—

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2020	1,086,984	417,278	14,069	1,518,331
Additions	—	57,145	—	57,145
At 31 March 2021	1,086,984	474,423	14,069	1,575,476
Depreciation				
At 1 April 2020	—	219,064	12,661	231,725
Charge for the year	—	38,304	352	38,656
At 31 March 2021	—	257,368	13,013	270,381
Carrying amount				
At 31 March 2021	1,086,984	217,055	1,056	1,305,095
At 31 March 2020	1,086,984	198,214	1,408	1,286,606

7. Debtors

	2021 £	2020 £
Trade debtors	54,399	141,046
Other debtors	493,099	373,707
	547,498	514,753

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	424,996	542,152
Corporation tax	158,161	63,801
Social security and other taxes	62,424	46,590
Other creditors	94,712	79,483
	740,293	732,026

The amount owed to the parent entity M & N (Care Homes) Ltd of £426,996 (2020 - £542,152) forms part of the parent entity's bank loans which are secured by fixed and floating charges over the group's assets and negative pledge.

9. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	50,000	—

10. Controlling party

The company's parent entity is M & N (Care Homes) Ltd which is incorporated in the UK and the address of the registered office is 2 - 4 Forest Drive East, London E11 1JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.