

COMPANY REGISTRATION NUMBER: 03467708

CHILTON CARE HOMES LIMITED

Filleted Unaudited Financial Statements

31 March 2020

CHILTON CARE HOMES LIMITED

Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	6	1,286,606	1,245,628
Current assets			
Debtors	7	514,753	356,058
Cash at bank and in hand		49,911	81,182
		564,664	437,240
Creditors: amounts falling due within one year	8	732,026	846,672
Net current liabilities		167,362	409,432
Total assets less current liabilities		1,119,244	836,196
Provisions			
Taxation including deferred tax		34,172	28,966
Net assets		1,085,072	807,230

CHILTON CARE HOMES LIMITED

Statement of Financial Position *(continued)*

31 March 2020

	Note	2020 £	2019 £
Capital and reserves			
Called up share capital		200,000	200,000
Capital redemption reserve		200,000	200,000
Profit and loss account		685,072	407,230
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Shareholder funds		1,085,072	807,230
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 December 2020 , and are signed on behalf of the board by:

Mr M Diwan

Director

Company registration number: 03467708

CHILTON CARE HOMES LIMITED

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2-4 Forest Drive East, Leytonstone, London, E11 1JY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicle	-	25% reducing balance

Freehold land and building - Depreciation not provided

4. Employee numbers

The average number of persons employed by the company during the year amounted to 42 (2019: 41).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2019 and 31 March 2020	138,000

Amortisation	
At 1 April 2019 and 31 March 2020	138,000

Carrying amount	
At 31 March 2020	—

At 31 March 2019	—

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2019	1,086,984	340,852	14,069	1,441,905
Additions	—	76,426	—	76,426
At 31 March 2020	1,086,984	417,278	14,069	1,518,331
Depreciation				
At 1 April 2019	—	184,085	12,192	196,277
Charge for the year	—	34,979	469	35,448
At 31 March 2020	—	219,064	12,661	231,725
Carrying amount				
At 31 March 2020	1,086,984	198,214	1,408	1,286,606
At 31 March 2019	1,086,984	156,767	1,877	1,245,628

7. Debtors

	2020 £	2019 £
Trade debtors	141,046	79,790
Other debtors	373,707	276,268
	514,753	356,058

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	542,152	659,000
Corporation tax	63,801	40,562
Social security and other taxes	46,590	64,260
Other creditors	79,483	82,850
	732,026	846,672

Amounts owed to the parent entity M & N (Care Homes) Ltd of £542,152 (2019 - £659,000) forms part of the parent entity's bank loans and are secured against the assets of the group.

9. Controlling party

The company's parent entity is M & N (Care Homes) Ltd which is incorporated in the UK and the address of the registered office is 2 - 4 Forest Drive East, London E11 1JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.