

COMPANY REGISTRATION NUMBER: 03467708

CHILTON CARE HOMES LIMITED

Filleted Unaudited Financial Statements

31 March 2019

CHILTON CARE HOMES LIMITED

Statement of Financial Position

31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	6	1,245,628	1,240,301
Current assets			
Debtors	7	356,704	324,902
Cash at bank and in hand		80,536	20,642
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		437,240	345,544
Creditors: amounts falling due within one year	8	846,672	900,027
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Net current liabilities		409,432	554,483
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Total assets less current liabilities		836,196	685,818
Provisions			
Taxation including deferred tax		28,966	31,758
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Net assets		807,230	654,060
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CHILTON CARE HOMES LIMITED

Statement of Financial Position *(continued)*

31 March 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital		200,000	200,000
Capital redemption reserve		200,000	200,000
Profit and loss account		407,230	254,060
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Shareholder funds		807,230	654,060
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 16 December 2019 , and are signed on behalf of the board by:

Mr M Diwan

Director

Company registration number: 03467708

CHILTON CARE HOMES LIMITED

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2-4 Forest Drive East, Leytonstone, London, E11 1JY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicle	-	25% reducing balance

Freehold land and building - Depreciation not provided

4. Employee numbers

The average number of persons employed by the company during the year amounted to 41 (2018: 40).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2018 and 31 March 2019	138,000

Amortisation	
At 1 April 2018 and 31 March 2019	138,000

Carrying amount	
At 31 March 2019	—

At 31 March 2018	—

6. Tangible assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2018	1,086,984	307,234	14,069	1,408,287
Additions	—	33,618	—	33,618
At 31 March 2019	1,086,984	340,852	14,069	1,441,905
Depreciation				
At 1 April 2018	—	156,420	11,566	167,986
Charge for the year	—	27,665	626	28,291
At 31 March 2019	—	184,085	12,192	196,277
Carrying amount				
At 31 March 2019	1,086,984	156,767	1,877	1,245,628
At 31 March 2018	1,086,984	150,814	2,503	1,240,301

7. Debtors

	2019 £	2018 £
Trade debtors	80,436	80,053
Other debtors	276,268	244,849
	356,704	324,902

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	659,000	711,531
Corporation tax	40,562	72,230
Social security and other taxes	64,260	41,734
Other creditors	82,850	74,532
	846,672	900,027

Amounts owed to the parent entity M & N (Care Homes) Ltd of £659,000 (2018 - £711,531) form part of the parent entity's bank loans and are secured by charges over the company's assets.

9. Controlling party

The company's parent entity is M & N (Care Homes) Ltd and it is incorporated in the UK. The address of its registered office is 2 - 4 Forest Drive East, London E11 1JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.