

CHILTON CARE HOMES LIMITED

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004**

Company Registration Number - 3467708

MOORE GREEN
Chartered Accountants



CHILTON CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		96,600		103,500
Tangible assets	2		957,526		957,264
			<u>1,054,126</u>		<u>1,060,764</u>
CURRENT ASSETS					
Debtors		30,346		25,589	
Cash at bank and in hand		745		9,381	
		<u>31,091</u>		<u>34,970</u>	
CREDITORS - Amounts falling due within one year	3	75,280		75,774	
NET CURRENT LIABILITIES			(44,189)		(40,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,009,937		1,019,960
CREDITORS - Amounts falling due after more than one year	3	580,542		602,632	
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation		1,860		1,712	
			<u>582,402</u>		<u>604,344</u>
NET ASSETS			<u>427,535</u>		<u>415,616</u>

CHILTON CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

		2004	2003
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	4	400,000	400,000
Profit and loss account		27,535	15,616
SHAREHOLDERS' FUNDS		<u>427,535</u>	<u>415,616</u>

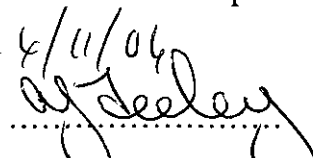
For the financial year ended 31 March 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on

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Director

24/11/04

 Director

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives:

Furniture, Fixtures and Equipment	-	15%
Motor vehicles	-	25%

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

2. FIXED ASSETS

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost or valuation			
At 01 April 2003	138,000	1,012,721	1,150,721
Additions	-	17,500	17,500
Disposals	-	(19,480)	(19,480)
At 31 March 2004	138,000	1,010,741	1,148,741
Depreciation			
At 01 April 2003	34,500	55,457	89,957
Charge for year	6,900	11,075	17,975
Disposals	-	(13,317)	(13,317)
At 31 March 2004	41,400	53,215	94,615
Net Book Values			
At 31 March 2004	96,600	957,526	1,054,126
At 01 April 2003	103,500	957,264	1,060,764

	2004	2003
	£	£

3. CREDITORS

Included in creditors are the following:

Obligations under finance leases and
hire purchase liabilities

Due within one year	6,612	11,663
Due after one year	14,800	7,109

Bank loan

Due within one year	25,000	25,000
Due after one year	565,742	595,523

Included in creditors above are secured liabilities amounting to £612,154 (2003 - £675,059).

Creditors amounting to £465,742 (2003 - £495,523) fall due for repayments by instalments after more than five years.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1	<u>400,000</u>	<u>400,000</u>