

CHILTON CARE HOMES LIMITED

(Registered Number 3467708)

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2002

**MOORE GREEN
CHARTERED ACCOUNTANTS
SUDBURY SUFFOLK**



CHILTON CARE HOMES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2002**

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS			
Intangible assets	2	110,400	117,300
Tangible assets	2	966,477	971,099
		<u>1,076,877</u>	<u>1,088,399</u>
CURRENT ASSETS			
Debtors		22,829	17,227
Cash at bank and in hand		30,307	791
		<u>53,136</u>	<u>18,018</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	<u>(76,868)</u>	<u>(58,508)</u>
NET CURRENT LIABILITIES		<u>(23,732)</u>	<u>(40,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,053,145	1,047,909
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(646,912)</u>	<u>(682,013)</u>
NET ASSETS		<u><u>406,233</u></u>	<u><u>365,896</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	400,000	400,000
Profit and loss account		6,233	(34,104)
SHAREHOLDERS' FUNDS		<u><u>406,233</u></u>	<u><u>365,896</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CHILTON CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/8/02 and signed on its behalf by

~~P. Brown~~
Director

Mrs A. J. Feeley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Goodwill is eliminated by amortisation through the profit and loss account over its useful economic life which has been estimated as 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles	-	25% reducing balance
Furniture, fixtures and equipment	-	15% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

CHILTON CARE HOMES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2002**

2. FIXED ASSETS	Intangible assets £	Tangible fixed assets £
Cost		
At 1 April 2001	138,000	1,003,686
Additions	-	7,995
At 31 March 2002	<u>138,000</u>	<u>1,011,681</u>
Depreciation and Amortisation		
At 1 April 2001	20,700	32,587
Charge for year	6,900	12,617
At 31 March 2002	<u>27,600</u>	<u>45,204</u>
Net book values		
At 31 March 2002	<u>110,400</u>	<u>966,477</u>
At 31 March 2001	<u>117,300</u>	<u>971,099</u>

**3. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

The aggregate amount of secured liabilities included in creditors is £674860 (2001 : £707635).

Creditors amounting to £547555 (2001 : £594803) fall due for repayment by instalments after more than five years.

4. SHARE CAPITAL	<u>2002</u> £	<u>2001</u> £
Authorised		
400,000 Ordinary shares of 1 each	<u>400,000</u>	<u>400,000</u>
Allotted, called up and fully paid		
400,000 Ordinary shares of 1 each	<u>400,000</u>	<u>400,000</u>