

COMPANY REGISTRATION NUMBER

3467708

CHILTON CARE HOMES LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED
31ST MARCH 2001



MOORE GREEN

Chartered Accountants

CHILTON CARE HOMES LIMITED
 ABBREVIATED BALANCE SHEET
 AT 31ST MARCH 2001

	NOTES	2001		2000	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2		117300		124200
Tangible Assets	3		971099		972716
			<u>1088399</u>		<u>1096916</u>
CURRENT ASSETS					
Debtors		17227		11952	
Cash at Bank and in Hand		791		(96)	
		<u>18018</u>		<u>11856</u>	
CREDITORS – Amounts falling due within one year	4	<u>58508</u>		<u>79195</u>	
NET CURRENT LIABILITIES			<u>(40490)</u>		<u>(67339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1047909		1029577
CREDITORS – Amounts falling due after more than one year	4		682013		692742
			<u>365896</u>		<u>336835</u>

The notes on pages 3 to 5 form part of these accounts.

CHILTON CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET CONTINUED

AT 31ST MARCH 2001

	NOTES	2001		2000	
		£	£	£	£
CAPITAL AND RESERVES					
Called up Share Capital	5		400000		400000
Profit and Loss Account			(34104)		(63165)
			<u>365896</u>		<u>336835</u>

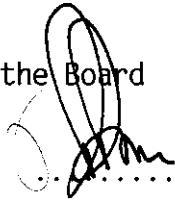
The Directors are satisfied that the Company was entitled to exemption under Subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to Subsection (2) of Section 249B in relation to the accounts for the Financial Year.

The Directors acknowledge their responsibilities for:

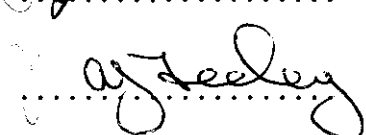
- i) ensuring that the Company keeps accounting records which comply with Section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its profit or loss for the Financial Year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board

Signed 

Director Date ..16/03/01....

Signed 

Director Date ..16-8-01

The notes on pages 3 to 5 form part of these accounts.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2001

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies, which have been applied consistently, are set out below:

a) ACCOUNTING CONVENTION

The accounts are prepared in accordance with the historical cost convention.

b) TANGIBLE FIXED ASSETS

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost or valuation, on a reducing balance basis, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose, which are consistent with those of last year, are:

	%
Motor Vehicles	25
Furniture, Fixtures and Equipment	15

c) INTANGIBLE FIXED ASSETS – GOODWILL

Goodwill is eliminated by amortisation through the profit and loss account over its useful economic life which has been estimated as 20 years.

d) TURNOVER

Turnover, represents the invoiced value of goods and services supplied.

e) TAXATION

The charge for taxation is based on the results for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise. Where this is not known the latest estimate of the long term tax rate applicable has been adopted. The amount of unprovided deferred tax is calculated at the best estimate of corporation tax rates in the longer term and is analysed into its major components.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED

YEAR ENDED 31ST MARCH 2001

f) FINANCE LEASES

Where fixed assets are financed by entering into leasing agreements, which transfer to the lessee substantially all benefits and risks of ownership, the assets are treated as if they had been purchased and included in tangible fixed assets and the capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements; the capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis over the lease term. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of the assets.

g) HIRE PURCHASE CONTRACTS

Where fixed assets are financed by entering into hire purchase agreements, the assets are treated as if they had been purchased and included in tangible fixed assets and the capital element of the hire purchase commitments is shown as hire purchase creditor. Hire purchase payments are treated as consisting of capital and interest elements; the capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis over the term of the agreement.

2. INTANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1st April 2000	138000
	<u> </u>
<u>Depreciation</u>	
At 1st April 2000	13800
Charge for the Year	6900
	<u> </u>
At 31st March 2001	20700
	<u> </u>
<u>Net Book Values</u>	
At 1st April 2000	124200
	<u> </u>
At 31st March 2001	117300
	<u> </u>

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED

YEAR ENDED 31ST MARCH 2001

3. TANGIBLE FIXED ASSETS

Cost	£
At 1st April 2000	995696
Additions	18990
Disposals	(11000)
At 31st March 2001	<u>1003686</u>

Depreciation

At 1st April 2000	22979
Charge for the Year	14421
Eliminated on Disposal	(4813)
At 31st March 2001	<u>32587</u>

Net Book Values

At 1st April 2000	<u>972717</u>
At 31st March 2001	<u>971099</u>

4. CREDITORS

The aggregate amount of secured liabilities included in creditors is £707635 (2000: 726850).

5. CALLED UP SHARE CAPITAL

	Authorised		Allotted and Fully Paid	
	2001	2000	2001	2000
	£	£	£	£
Ordinary Shares of £1 each	<u>400000</u>	<u>400000</u>	<u>400000</u>	<u>400000</u>