

COMPANY REGISTRATION NUMBER

3467708



CHILTON CARE HOMES LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED
31ST MARCH 2000

NORMAN GREEN & CO

Chartered Accountants

AUDITORS REPORT TO CHILTON CARE HOMES LIMITED PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 6 together with the financial statements for the above prepared under section 226 of the Companies Act 1985 for the Year Ended 31st March 2000.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 246(5) and (6) of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts and whether the abbreviated accounts have been properly prepared in accordance with that section.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Company is entitled to deliver abbreviated accounts and that these accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the Company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of that Act in respect of the Year Ended 31st March 2000 and that these accounts on pages 2 to 6 have been properly prepared in accordance with that Section.

Norman Green & Co.
Chartered Accountants
and
Registered Auditors


22, Friars Street,
Sudbury,
Suffolk.
CO10 2AA

Date.....26.9.2000.....

CHILTON CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET

AT 31ST MARCH 2000

	NOTES	2000		1999	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2		124200		131100
Tangible Assets	3		972716		950999
			<u>1096916</u>		<u>1082099</u>
CURRENT ASSETS					
Debtors		11952		9145	
Cash at Bank and in Hand		(96)		4571	
		<u>11856</u>		<u>13716</u>	
CREDITORS – Amounts falling due within one year	4	79195		263198	
NET CURRENT LIABILITIES			<u>(67339)</u>		<u>(249482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1029577		832617
CREDITORS – Amounts falling due after more than one year	4		692742		490831
			<u>336835</u>		<u>341786</u>

The notes on pages 4 to 6 form part of these accounts.

CHILTON CARE HOMES LIMITED

ABBREVIATED BALANCE SHEET CONTINUED

AT 31ST MARCH 2000

	NOTES	2000		1999	
		£	£	£	£
CAPITAL AND RESERVES					
Called up Share Capital	5		400000		400000
Profit and Loss Account			(63165)		(58214)
			<u>336835</u>		<u>341786</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

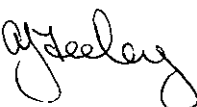
Approved by the Board

Signed Mr P. Brown



Director Date 15.08.2000

Signed Mrs A. J. Feeley



Director Date 15.08.2000

The notes on pages 4 to 6 form part of these accounts.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2000

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies, which have been applied consistently, are set out below:

a) ACCOUNTING CONVENTION

The accounts are prepared in accordance with the historical cost convention.

b) TANGIBLE FIXED ASSETS

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost or valuation, on a reducing balance basis (except where indicated), over the Expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

	%
Motor Vehicles	25
Furniture, Fixtures and Equipment	15 + 20 Straight Line

c) INTANGIBLE FIXED ASSETS – GOODWILL

Goodwill is eliminated by amortisation through the profit and loss account over its useful economic life which has been estimated as 20 years.

d) TURNOVER

Turnover, represents the invoiced value of goods and services supplied.

e) TAXATION

The charge for taxation is based on the results for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise. Where this is not known the latest estimate of the long term tax rate applicable has been adopted. The amount of unprovided deferred tax is calculated at the best estimate of corporation tax rates in the longer term and is analysed into its major components.

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED

YEAR ENDED 31ST MARCH 2000

f) FINANCE LEASES

Where fixed assets are financed by entering into leasing agreements, which transfer to the lessee substantially all benefits and risks of ownership, the assets are treated as if they had been purchased and included in tangible fixed assets and the capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements; the capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis over the lease term. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of the assets.

g) HIRE PURCHASE CONTRACTS

Where fixed assets are financed by entering into hire purchase agreements, the assets are treated as if they had been purchased and included in tangible fixed assets and the capital element of the hire purchase commitments is shown as hire purchase creditor. Hire purchase payments are treated as consisting of capital and interest elements; the capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis over the term of the agreement.

2. INTANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1st April 1999	138000
At 31st March 2000	<u>138000</u>
<u>Depreciation</u>	
At 1st April 1999	6900
Charge for the Period	<u>6900</u>
At 31st March 2000	<u>13800</u>
<u>Net Book Values</u>	
At 1st April 1999	<u>131100</u>
At 31st March 2000	<u>124200</u>

CHILTON CARE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS CONTINUED

YEAR ENDED 31ST MARCH 2000

3. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1st April 1999	962712
Additions	43983
Disposals	(11000)
At 31st March 2000	<u>995695</u>

Depreciation

At 1st April 1999	11713
Charge for the Period	14016
Eliminated on Disposal	(2750)
At 31st March 2000	<u>22979</u>

Net Book Values

At 1st April 1999	<u>950999</u>
At 31st March 2000	<u>972716</u>

4. CREDITORS

The aggregate amount of secured liabilities included in creditors is £726850 (1999: 543209).

5. CALLED UP SHARE CAPITAL

	Authorised 2000	1999	Allotted and Fully Paid 2000	1999
	£	£	£	£
Ordinary Shares of £1 each	<u>400000</u>	<u>400000</u>	<u>400000</u>	<u>400000</u>