Registered number
03467390

Lambrou Investments Limited

Unaudited Filleted Accounts

31 March 2017

Lambrou Investments Limited

Registered number: 03467390

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		1,206,162		1,225,477
Current assets					
Debtors	3	94,280		94,280	
Cash at bank and in hand		6,546		7,259	
		100,826		101,539	
Creditors: amounts falling due within one year	4	(747,722)		(725,092)	
Net current liabilities			(646,896)		(623,553)
Total assets less current liabilities			559,266		601,924
Creditors: amounts falling due after more than one year	5		(315,406)		(389,647)
Net assets			243,860		212,277
Capital and reserves					
Called up share capital			2		2
Profit and loss account			243,858		212,275
Shareholders' funds			243,860		212,277

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Lambrou

Director

Approved by the board on 18 November 2017

Lambrou Investments Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of rental income received or receivable, net of discounts and vat.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Investment properties	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2016	1,245,407	-	1,245,407

Additions	-	769	769
At 31 March 2017	1,245,407	769	1,246,176
Depreciation			
At 1 April 2016	19,930	-	19,930
Charge for the year	19,930	154	20,084
At 31 March 2017	39,860	154	40,014
Net book value			
At 31 March 2017	1,205,547	615	1,206,162
At 31 March 2016	1,225,477	-	1,225,477

3 Debtors

	2017	2016
	£	£
Other debtors	94,280	94,280

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	86,910	86,910
Trade creditors	2,040	2,040
Other taxes and social security costs	18,136	15,616
Other creditors	640,636	620,526
	747,722	725,092

5 Creditors: amounts falling due after one year

	2017	2016
	£	£
Bank loans	315,406	389,647

6 Loans

	2017	2016
	£	£
Creditors include:		
Instalments falling due for payment after more than five years	-	41,976
Secured bank loans	402,316	476,557

The bank loan is secured on the Investment properties as well as personal guarantees from Mr S and Mrs LA Lambrou.a

7 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial

Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements, for the year ended 31 March 2016, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 01 April 2015.

8 **Reconciliation of equity**	**01/04/2015**	**31/03/2016**
	£	**£**
As previously reported	297,993	232,207
Depreciation of Investment properties		(19,930)
	297,993	212,277

Reconciliation of profit	**Year to 31/03/2016**
	£
As previously reported	61,586
Depreciation of Investment properties	(19,930)
As reported under FRS 102	41,656

9 Other information

Lambrou Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

28 Clancey Way

Halesowen

West Midlands

B63 3UX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.