

wilkinsonssmith.com Limited

Financial Statements

for the year ended 2000-03-30



Company Information

Directors	A.C. Wilkinson-Smith E.R. Wilkinson-Smith
Secretary	A.C. Wilkinson-Smith
Registered office	18 Seymour Road SOUTHAMPTON SO16 6RD UK
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Report of the directors to the members

The Directors submit their report, together with the Financial Statements of the company for the year ended 2000-03-30.

Principal activities

The company operates as a management consultancy.

Results and appropriations

The net trading profit prior to any adjustments for tax appropriations was £2,922.98.

The directors paid no dividends.

Review of the financial position

The Directors were satisfied with the results for the trading year.

Directors

The Directors holding office during the year and their interests in the share capital of the company were as follows:

	Type	Interest	Number
AC Wilkinson-Smith	Ordinary £1.00	Personal	100
ER Wilkinson-Smith	Ordinary £1.00	Personal	100
FWS Trust	Ordinary £1.00	Investment	200

On behalf of the board  Secretary

Profit and loss account

	2000	note
Turnover	19,265.26	
Direct costs	(3,592.50)	
Gross profit	15,672.76	
Net operating expenses	(9,742.57)	
Operating profit	5,930.19	
Other income	0.00	
Profit on ordinary activities before taxation	5,930.19	
Tax on profit on ordinary activities	(613.83)	2
Profit on ordinary activities after taxation	5,316.36	
Dividends paid	0.00	
Retained profits carried forward	5,316.36	

Note

There were no acquisitions or discontinuance's of activities during the year. This profit and loss account discloses all recognised gains and losses and discloses only historical cost profits and losses. The notes on page 5 form part of these financial statements.

Balance sheet

	2000	note
Fixed assets	0.00	
Current assets		
Stock & work in progress	0.00	
Debtors	704.43	
Loan to eAge.com Limited	3,000.00	
Cash at bank & in hand	2,922.98	
Creditors	(613.83)	
Net current assets	6,013.58	
Capital and Reserves		
Called up share capital	400.00	
Profit & loss account	5,613.58	

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year than ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

On behalf of the board  Director

Notes to the financial statements

1. Accounting policies

- a) accounting convention - the financial statements have been prepared under the historical cost convention.
- b) fixed assets - there are none.
- c) stock and work in progress - the company does not carry stock and bills clients on a monthly basis. No un-invoiced works were recorded at 2000-03-30.
- d) the company provides for deferred taxation at the current rate on differences arising from the inclusion of income & expenditure in taxation computations in years different from those in which they are included in the financial statements, unless those timing differences are not expected to reverse in the foreseeable future.
- e) turnover - this comprises the invoiced value of services supplied by the company, excluding UK sales tax (VAT).

2. Corporation tax liability

Corporation tax of 21% due on £2,922.98	613.83
Less advance corporation tax paid	0.00
Balance due	613.83