

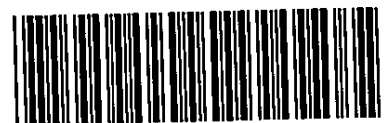
Company Registration No. 03466310 (England and Wales)

**MONKSWOOD ESTATE
MANAGEMENT LIMITED**

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 30 NOVEMBER 2012

THURSDAY



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COMPANIES HOUSE

MONKSWOOD ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

P A Clark
E Bainbridge
A C Felton
M P J Appleby
S E Nightingall

Company number

03466310

Registered office

11 New Street,
Pontnewydd
Cwmbran
NP44 1EE

Accountants

Griffiths, Green, Arnold
11 New Street,
Pontnewydd
Cwmbran
NP44 1EE

MONKSWOOD ESTATE MANAGEMENT LIMITED

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MONKSWOOD ESTATE MANAGEMENT LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2012

The directors present their report and financial statements for the year ended 30 November 2012

Principal activities

The principal activity of the company continued to be that of the management of the grounds known as Monkswood Estate, Glascoed, Monkswood, near Usk

The company had no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges are collected and held on trust for the purpose of meeting the relevant costs in relation to the maintenance and upkeep of the estate

The company is limited by guarantee and as such does not have a share capital

Directors

The following directors have held office since 1 December 2011

P A Clark
E Bainbridge
A C Felton
M P J Appleby
S E Nightingall

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

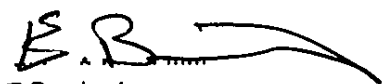
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



E Bainbridge

Director

29/2/13

MONKSWOOD ESTATE MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MONKSWOOD ESTATE MANAGEMENT LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monkswood Estate Management Limited for the year ended 30 November 2012 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Monkswood Estate Management Limited, as a body, in accordance with the terms of our engagement letter dated 21 September 2007. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

It is your duty to ensure that Monkswood Estate Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Monkswood Estate Management Limited. You consider that Monkswood Estate Management Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Monkswood Estate Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Griffiths, Green, Arnold

Chartered Accountants

21/1/13

11 New Street,
Pontnewydd
Cwmbran

NP44 1EE

MONKSWOOD ESTATE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2012

	Notes	2012 £	2011 £
Operating loss		-	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year		-	-

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents are held on trust for the residents.

MONKSWOOD ESTATE MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2012

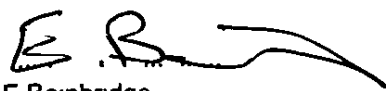
	Notes	2012 £	£	2011 £	£
Current assets					
Cash at bank and in hand		25,801		26,422	
Creditors amounts falling due within one year	3	<u>(25,801)</u>		<u>(26,422)</u>	
Total assets less current liabilities			<u>-</u>		<u>-</u>
Capital and reserves			<u>-</u>		<u>-</u>
Shareholders' funds			<u>-</u>		<u>-</u>

For the financial year ended 30 November 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 29/12/13



E Bainbridge
Director

Company Registration No. 03466310

MONKSWOOD ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax

3 Creditors: amounts falling due within one year	2012 £	2011 £
Other creditors	<u>25,801</u>	<u>26,422</u>