

Company Registration No. 03466310 (England and Wales)

**MONKSWOOD ESTATE
MANAGEMENT LIMITED**

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 30 NOVEMBER 2003



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MONKSWOOD ESTATE MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

N Edwards
P A Clark
S M Bladon
E Bainbridge
A C Felton
M P J Appleby
S E Nightingall

Secretary

T A Jones

Company number

03466310

Registered office

11 New Street, Pontnewydd
Cwmbran
NP44 1EE

Accountants

Griffiths, Green, Arnold
11 New Street, Pontnewydd
Cwmbran
NP44 1EE

MONKSWOOD ESTATE MANAGEMENT LIMITED

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MONKSWOOD ESTATE MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2003

The directors present their report and financial statements for the year ended 30 November 2003.

Principal activities

The principal activity of the company is that of country estate management.

Directors

The following directors have held office since 1 December 2002:

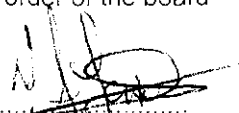
N Edwards
P A Clark
S M Bladon
E Bainbridge
A C Felton
M P J Appleby
S E Nightingall

Directors' interests

The company is limited by guarantee and as such does not have a share capital.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board


.....
T A Jones

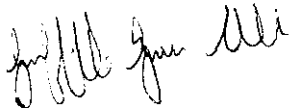
Secretary

.....1/3/04.....

MONKSWOOD ESTATE MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF MONKSWOOD ESTATE MANAGEMENT LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2003, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Griffiths, Green, Arnold

Chartered Accountants

.....1/3/04.....

11 New Street, Pontnewydd
Cwmbran
NP44 1EE

MONKSWOOD ESTATE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2003

	Notes	2003 £	2002 £
Administrative expenses		(1,543)	(1,935)
Other operating income		1,447	1,813
Operating loss		<u>(96)</u>	<u>(122)</u>
Other interest receivable and similar income		96	122
Loss on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation		<u>-</u>	<u>-</u>

MONKSWOOD ESTATE MANAGEMENT LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2003

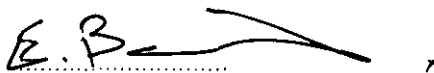
	Notes	2003 £	£	2002 £	£
Current assets					
Cash at bank and in hand		14,829		11,877	
Creditors: amounts falling due within one year	3	<u>(14,829)</u>		<u>(11,877)</u>	
Total assets less current liabilities			-		-
Capital and reserves					
Shareholders' funds			-		-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on1/3/04.....



Director

MONKSWOOD ESTATE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Taxation

Current tax charge

On the basis of these financial statements no provision has been made for corporation tax.

3 Creditors: amounts falling due within one year

2003

2002

£

£

Other creditors

14,829

11,877

MONKSWOOD ESTATE MANAGEMENT LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2003

MONKSWOOD ESTATE MANAGEMENT LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2003

	2003	2002
	£	£
Administrative expenses		
Grasscutting	900	925
Repairs and maintenance	-	301
Postage, stationery and travelling	383	250
Accountancy	118	235
Bank charges	27	9
Sundry expenses - allowable	15	15
Donation to childrens party	100	200
	<u>(1,543)</u>	<u>(1,935)</u>
Other operating income		
Service charge received	1,447	1,813
	<u>(96)</u>	<u>(122)</u>
Operating loss		
Other interest receivable and similar income		
Bank interest received	96	122
	<u>-</u>	<u>-</u>
Loss before taxation		