

MH Engineering Services Limited
Financial Statements
for the Year Ended 31 March 2025

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for the year ended 31 March 2025

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Company Information
for the year ended 31 March 2025

DIRECTOR:

Ms E L Holmes

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

03465713 (England and Wales)

ACCOUNTANTS:

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Balance Sheet
31 March 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		47,096		54,399
Investments	5		118,722		<u>118,722</u>
			165,818		<u>173,121</u>
CURRENT ASSETS					
Stocks		856,819		1,051,287	
Debtors	6	1,249,912		682,471	
Cash at bank and in hand		8,012		12,587	
		2,114,743		1,746,345	
CREDITORS					
Amounts falling due within one year	7	1,866,376		1,493,862	
NET CURRENT ASSETS			248,367		<u>252,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			414,185		425,604
PROVISIONS FOR LIABILITIES	9		5,167		5,687
NET ASSETS			409,018		<u>419,917</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			408,818		419,717
SHAREHOLDERS' FUNDS			409,018		<u>419,917</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 December 2025 and were signed by:

Ms E L Holmes - Director

Notes to the Financial Statements for the year ended 31 March 2025

1. STATUTORY INFORMATION

MH Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2024 - 22) .

Notes to the Financial Statements - continued
for the year ended 31 March 2025

4. TANGIBLE FIXED ASSETS				
	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2024	124,283	12,544	103,966	240,793
Additions	-	2,250	-	2,250
At 31 March 2025	<u>124,283</u>	<u>14,794</u>	<u>103,966</u>	<u>243,043</u>
DEPRECIATION				
At 1 April 2024	83,724	9,271	93,399	186,394
Charge for year	6,083	828	2,642	9,553
At 31 March 2025	<u>89,807</u>	<u>10,099</u>	<u>96,041</u>	<u>195,947</u>
NET BOOK VALUE				
At 31 March 2025	<u>34,476</u>	<u>4,695</u>	<u>7,925</u>	<u>47,096</u>
At 31 March 2024	<u>40,559</u>	<u>3,273</u>	<u>10,567</u>	<u>54,399</u>
5. FIXED ASSET INVESTMENTS				
				Other investments £
COST				
At 1 April 2024				
and 31 March 2025				<u>118,722</u>
NET BOOK VALUE				
At 31 March 2025				<u>118,722</u>
At 31 March 2024				<u>118,722</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025	2024	
		£	£	
Trade debtors		106,573	97,853	
Other debtors		<u>1,143,339</u>	<u>584,618</u>	
		<u>1,249,912</u>	<u>682,471</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025	2024	
		£	£	
Other loans		1,178,000	677,837	
Hire purchase contracts		-	3,241	
Trade creditors		223,860	270,519	
UK corporation tax		20,048	13,818	
Tax and social security costs		187,529	240,027	
Other creditors		247,824	283,132	
Directors' current accounts		165	306	
Accruals and deferred income		<u>8,950</u>	<u>4,982</u>	
		<u>1,866,376</u>	<u>1,493,862</u>	

Notes to the Financial Statements - continued
for the year ended 31 March 2025

8. SECURED DEBTS

The following secured debts are included within creditors:

	2025	<i>2024</i>
	£	<i>£</i>
Hire purchase contracts	<u>-</u>	<u>3,241</u>

Hire purchase liabilities were secured on the assets concerned.

9. PROVISIONS FOR LIABILITIES

	2025	<i>2024</i>
	£	<i>£</i>
Deferred tax		
Accelerated capital allowances	<u>5,167</u>	<u>5,687</u>

**Deferred
tax
£
5,687
5,687**

Balance at 1 April 2024

Balance at 31 March 2025

** BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF
DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB

5,687
5,167

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS - PROVISIONS FOR LIABILITIES -
MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

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