

Abbreviated Accounts
for the Year Ended 31 March 2015
for
MH Engineering Services Limited

MH Engineering Services Limited (Registered number: 03465713)

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for the year ended 31 March 2015**

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MH Engineering Services Limited

Company Information for the year ended 31 March 2015

DIRECTORS:	M J Holmes Mrs S L Holmes
SECRETARY:	Mrs S L Holmes
REGISTERED OFFICE:	24 Cornwall Road Dorchester Dorset DT1 1RX
REGISTERED NUMBER:	03465713 (England and Wales)
ACCOUNTANTS:	Read Woodruff Chartered Accountants 24 Cornwall Road Dorchester Dorset DT1 1RX
BANKERS:	Barclays Bank plc 10 South Street Dorchester Dorset DT1 1BT

MH Engineering Services Limited (Registered number: 03465713)

Abbreviated Balance Sheet 31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		55,556		54,566
CURRENT ASSETS					
Stocks		123,975		146,167	
Debtors		145,233		138,076	
Cash at bank and in hand		-		622	
		269,208		284,865	
CREDITORS					
Amounts falling due within one year	3	252,859		276,085	
NET CURRENT ASSETS			16,349		8,780
TOTAL ASSETS LESS CURRENT LIABILITIES			71,905		63,346
CREDITORS					
Amounts falling due after more than one year	3		(23,123)		(40,296)
PROVISIONS FOR LIABILITIES			(9,159)		(8,629)
NET ASSETS			39,623		14,421
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			39,523		14,321
SHAREHOLDERS' FUNDS			39,623		14,421

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2015 and were signed on its behalf by:

M J Holmes - Director

Mrs S L Holmes - Director

MH Engineering Services Limited (Registered number: 03465713)

Notes to the Abbreviated Accounts for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of all goods and services supplied during the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	105,116
Additions	17,883
At 31 March 2015	122,999
DEPRECIATION	
At 1 April 2014	50,550
Charge for year	16,893
At 31 March 2015	67,443
NET BOOK VALUE	
At 31 March 2015	55,556
At 31 March 2014	54,566

3. CREDITORS

Creditors include an amount of £ 58,561 (2014 - £ 114,733) for which security has been given.

MH Engineering Services Limited (Registered number: 03465713)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary

Nominal
value:
£1

2015
£
100

2014
£
100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.