

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
MH ENGINEERING SERVICES LIMITED

THURSDAY



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MH ENGINEERING SERVICES LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MH ENGINEERING SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2006

DIRECTORS:

M J Holmes
Mrs S L Holmes

SECRETARY:

Mrs S L Holmes

REGISTERED OFFICE:

24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER:

03465713 (England and Wales)

ACCOUNTANT:

NIGEL WOODRUFF Chartered Accountant
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

BANKERS:

Barclays Bank plc
10 South Street
Dorchester
Dorset
DT1 1BT

MH ENGINEERING SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 March 2006**

	Notes	£ 2006	£ 2005
FIXED ASSETS:			
Tangible assets	2	20,712	17,581
CURRENT ASSETS:			
Stocks		10,112	35,495
Debtors		52,648	42,394
Cash at bank and in hand		12,444	7,996
		75,204	85,885
CREDITORS: Amounts falling due within one year	3	78,021	92,892
NET CURRENT LIABILITIES:		(2,817)	(7,007)
TOTAL ASSETS LESS CURRENT LIABILITIES:		17,895	10,574
CREDITORS: Amounts falling due after more than one year	3	(8,166)	-
PROVISIONS FOR LIABILITIES:		(1,251)	(764)
		<u>£8,478</u>	<u>£9,810</u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Profit and loss account		8,476	9,808
SHAREHOLDERS' FUNDS:		<u>£8,478</u>	<u>£9,810</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 22 January 2007 and were signed on its behalf by:



Mrs S L Holmes - Director

The notes form part of these abbreviated accounts

MH ENGINEERING SERVICES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	28,869
Additions	15,104
Disposals	(10,500)
At 31 March 2006	33,473
DEPRECIATION:	
At 1 April 2005	11,287
Charge for year	6,068
Eliminated on disposals	(4,594)
At 31 March 2006	12,761
NET BOOK VALUE:	
At 31 March 2006	20,712
At 31 March 2005	17,581

MH ENGINEERING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Hire purchase contracts	<u>11,666</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2006	2005
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:			2006	2005
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>