

Company Registration No. 3465713

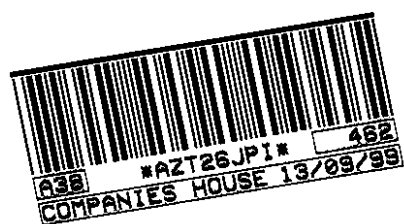
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Financial statements for
the period ended 31 March 1999

Transcold Refrigeration Limited

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Transcold Refrigeration Limited

Company information

Directors	M J Holmes	(Appointed 14 November 1997)
	S L Holmes	(Appointed 14 November 1997)

Secretary	S L Holmes
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Company number	3465713
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Registered office	8 New Fields, 2 Stinsford Road Poole Dorset BH17 0NF
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Accountants	Mazars Neville Russell 8 New Fields, 2 Stinsford Road Poole Dorset BH17 0NF
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Transcold Refrigeration Limited

Directors' report For the period ended 31 March 1999

The directors present their report and financial statements for the period ended 31 March 1999.

Directors

The following directors have held office since 14 November 1997:

Blackfriar Directors Limited	(Appointed 14 November 1997 and resigned 14 November 1997)
Blackfriar Secretaries Limited	(Appointed 14 November 1997 and resigned 14 November 1997)
M J Holmes	(Appointed 14 November 1997)
S L Holmes	(Appointed 14 November 1997)

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 March 1999	14 November 1997
M J Holmes	1	-
S L Holmes	1	-

Principal activities

The company was incorporated on 14 November 1997 as Time Marketing Limited. On 27 November 1997 the company name was changed to Transcold Refrigeration Limited. The company did not trade during the period.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S L Holmes

Director

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10 September 1999

Transcold Refrigeration Limited

Accountants' report to the directors on the Unaudited accounts of Transcold Refrigeration Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 1999, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

MNR

MAZARS NEVILLE RUSSELL
Chartered Accountants

8 New Fields, 2 Stinsford Road
Poole
Dorset
BH17 0NF

10 September 1999

Transcold Refrigeration Limited

Balance sheet As at 31 March 1999

	Notes	1999 £	£
Current assets			
Debtors	2	2	
Total assets less current liabilities			<u>2</u>
Capital and reserves			
Called up share capital	3		<u>2</u>
Shareholders' funds - equity interests	4		<u>2</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 September 1999



M J Holmes
Director

Transcold Refrigeration Limited

Notes to the financial statements For the period ended 31 March 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Debtors	1999 £
Other debtors	2

3 Share capital	1999 £
Authorised 100 Ordinary shares of £1 each	100
Allotted, called up and fully paid 2 Ordinary shares of £1 each	2

4 Reconciliation of movements in shareholders' funds	1999 £
Loss for the financial period	-
Proceeds from issue of shares	2
Net addition to shareholders' funds	2
Opening shareholders' funds	-
Closing shareholders' funds	2