

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
OWNFORMAL PROPERTY MANAGEMENT LIMITED**

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OWNFORMAL PROPERTY MANAGEMENT LIMITED

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For The Year Ended 30 November 2015

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OWNFORMAL PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

For The Year Ended 30 November 2015

DIRECTORS:

C D Warren
I Mecci
L Parkhomchuk

SECRETARY:

J S A Bryan

REGISTERED OFFICE:

Flat 1
112 Crystal Palace Park Road
London
SE26 6UP

REGISTERED NUMBER:

3464721 (England and Wales)

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OWNFORMAL PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS
For The Year Ended 30 November 2015

The directors present their report with the financial statements of the company for the year ended 30 November 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the flats at 112 Crystal Palace Park Road. The Company has purchased the freehold of the flats at 112 Crystal Palace Park Road.

DIRECTORS

The directors shown below have held office during the whole period from 1 December 2014 to the date of this report.

C D Warren
I Mecci
L Parkhomchuk

ON BEHALF OF THE BOARD:



C D Warren - Director

Date: 26/7/2016

OWNFORMAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 November 2015

	Notes	2015 £	2014 £
TURNOVER		4,395	4,395
Administrative expenses		<u>7,509</u>	<u>2,668</u>
OPERATING PROFIT/(LOSS)	2	-3,114	1,727
Interest receivable and similar income		<u>11</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-3,103	1,729
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>-3,103</u>	<u>1,729</u>

BALANCE SHEET
30-Nov-2015

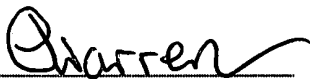
	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	12,605	12,605
CURRENT ASSETS			
Debtors	5	559	930
Cash at bank		3,036	5,768
		<u>3,595</u>	<u>6,698</u>
CREDITORS			
Amounts falling due within one year	6	0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		3,595	6,698
TOTAL ASSETS LESS CURRENT LIABILITIES		16,200	19,303
CAPITAL AND RESERVES			
Called up shared capital	7	100	100
Other reserves	8	12,605	12,605
Profit and loss account	8	3,495	6,598
		<u>16,200</u>	<u>19,303</u>
SHAREHOLDERS' FUNDS		16,200	19,303

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of directors on 26/7/2016 and were signed on its behalf by:



C D Warren - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effect Jan 2007).

Turnover represents service charges receivable

Turnover represents service charges receivable

Tangible fixed assets

The tangible fixed asset is the freehold reversion of 112 Crystal Palace Park Road, London SE26 6UP and this increase in value over time, no depreciation is provided on the asset.

2 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:

	2015 £	2014 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

The company is not liable to corporation tax as it does not trade.

4 TANGIBLE FIXED ASSETS

**Land and
buildings
£**

COST

At 1 December 2014
and 30 November 2015

12,605

NET BOOK VALUE

At 30 November 2015

12,605

At 30 November 2014

12,605

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	559	930

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accruals and deferred income	0	0

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2015

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value	2015 £	2014 £
100	Ordinary	£1	100	100

8 RESERVES

	Profit and loss account £	Others reserves £	Totals £
At 1 December 2014	6,598	12,605	19,203
Profit for the year	-3,103		-3,103
At 30 November 2015	3,495	12,605	16,100

The freehold reserve represents amounts contributed by residents in orders to purchase freehold of flats at 112 Crystal Palace Park Road.

9 RELATED PARTY DISCLOSURES

The directors who are residents in the property that the company manages pay service charges on the same basis as other residents. The amount of each director's service charge is not considered material.

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 November 2015

	2015		2014	
	£	£	£	£
Turnover				
Service Charge	2,400		2,400	
Ground rent	75		75	
Sinking Fund	<u>1,920</u>		<u>1,920</u>	
		4,395		4,395
Other Income				
Bank interest received		11		2
		<u>11</u>		<u>2</u>
		4,406		4,397
Expenditure				
Structural Surveyor	300		0	
Insurance	1,059		2,668	
Building Works	6,150		0	
	<u>0</u>		<u>0</u>	
		7,509		2,668
NET PROFIT/(LOSS)		<u><u>-3,103</u></u>		<u><u>1,729</u></u>