

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
OWNFORMAL PROPERTY MANAGEMENT LIMITED**

TUESDAY



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COMPANIES HOUSE

OWNFORMAL PROPERTY MANAGEMENT LIMITED

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For The Year Ended 30 November 2014

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OWNFORMAL PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2014

DIRECTORS:

D F Rathbone
C D Warren
I Mecci
L Parkhomchuk

SECRETARY:

J S A Bryan

REGISTERED OFFICE:

Flat 1
112 Crystal Palace Park Road
London
SE26 6UP

REGISTERED NUMBER:

3464721 (England and Wales)

OWNFORMAL PROPERTY MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 30 November 2014**

The directors present their report with the financial statements of the company for the year ended 30 November 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the flats at 112 Crystal Palace Park Road. The Company has purchased the freehold of the flats at 112 Crystal Palace Park Road.

DIRECTORS

The directors shown below have held office during the whole period from 1 December 2013 to the date of this report.

D F Rathbone
C D Warren
I Mecci
L Parkhomchuk

ON BEHALF OF THE BOARD:



C D Warren - Director

Date:

8/7/15

OWNFORMAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 November 2014

	Notes	2014 £	2013 £
TURNOVER		4,395	4,395
Administrative expenses		<u>4,239</u>	<u>2,668</u>
OPERATING PROFIT/(LOSS)	2	156	1,727
Interest receivable and similar income		<u>3</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		159	1,729
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>159</u>	<u>1,729</u>

OWNFORMAL PROPERTY MANAGEMENT LIMITED

BALANCE SHEET

30-Nov-2014

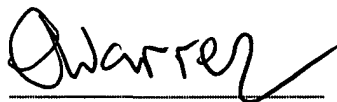
		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		12,605		12,605
CURRENT ASSETS					
Debtors	5	930		1605	
Cash at bank		5,768		4,934	
		6,698		6,539	
CREDITORS					
Amounts falling due within one year	6	0		0	
NET CURRENT ASSETS			6,698		6,539
TOTAL ASSETS LESS CURRENT LIABILITIES			19,303		19,144
CAPITAL AND RESERVES					
Called up shared capital	7		100		100
Other reserves	8		12,605		12,605
Profit and loss account	8		6,598		6,439
SHAREHOLDERS' FUNDS			19,303		19,144

For the year ending 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of directors on 8/7/15 and were signed on its behalf by:


C D Warren - Director

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 30 November 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effect Jan 2007).

Turnover represents service charges receivable

Turnover represents service charges receivable

Tangible fixed assets

The tangible fixed asset is the freehold reversion of 112 Crystal Palace Park Road, London SE26 6UP and this increase in value over time, no depreciation is provided on the asset.

2 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging:

	2014	2013
	£	£
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

The company is not liable to corporation tax as it does not trade.

4 TANGIBLE FIXED ASSETS

**Land and
buildings
£**

COST

At 1 December 2013
and 30 November 2014

12,605

NET BOOK VALUE

At 30 November 2014

12,605

At 30 November 2013

12,605

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Other debtors	930	1605

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Accruals and deferred income	0	0

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 November 2014

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value £1	2014 £	2013 £
100	Ordinary	£1	100	100

8 RESERVES

	Profit and loss account £	Others reserves £	Totals £
At 1 December 2013	6,439	12,605	19,044
Profit for the year	159		159
At 30 November 2014	6,598	12,605	19,203

The freehold reserve represents amounts contributed by residents in orders to purchase freehold of flats at 112 Crystal Palace Park Road.

9 RELATED PARTY DISCLOSURES

The directors who are residents in the property that the company manages pay service charges on the same basis as other residents. The amount of each director's service charge is not considered material.

OWNFORMAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 November 2014

	2014		2013	
	£	£	£	£
Turnover				
Service Charge	2,400		2,400	
Ground rent	75		75	
Sinking Fund	<u>1,920</u>		<u>1,920</u>	
		4,395		4,395
Other Income				
Bank interest received		<u>3</u>		<u>2</u>
		4,398		4,397
Expenditure				
Glazing	113		0	
Insurance	2,836		2,668	
Damp proofing	1,290		0	
	<u>0</u>		<u>0</u>	
		4,239		2,668
NET PROFIT/(LOSS)		<u>159</u>		<u>1,729</u>