

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
OWNFORMAL PROPERTY MANAGEMENT LIMITED**



OWNFORMAL PROPERTY MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 30 November 2012

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 & 6
Profit and Loss Account	7

OWNFORMAL PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

For The Year Ended 30 November 2012

DIRECTORS

D F Rathbone
C D Warren
I Mecci
L Parkhomchuk

SECRETARY

J S A Bryan

REGISTERED OFFICE

Flat 1
112 Crystal Palace Park Road
London
SE26 6UP

REGISTERED NUMBER

3464721 (England and Wales)

OWNFORMAL PROPERTY MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 30 November 2012**

The directors present their report with the financial statements of the company for the year ended 30 November 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the flats at 112 Crystal Palace Park Road. The Company has purchased the freehold of the flats at 112 Crystal Palace Park Road.

DIRECTORS

The directors shown below have held office during the whole period from 1 December 2011 to the date of this report.

D F Rathbone
C D Warren
I Mecci
L Parkhomchuk

ON BEHALF OF THE BOARD:



C D Warren - Director

Date

OWNFORMAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 November 2012

	Notes	2012 £	2011 £
TURNOVER		4,395	4,395
Administrative expenses		<u>2,582</u>	<u>6,381</u>
OPERATING PROFIT/(LOSS)	2	1,813	(1,986)
Interest receivable and similar income		<u>2</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,815	(1,984)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,815</u>	<u>(1,984)</u>

OWNFORMAL PROPERTY MANAGEMENT LIMITED

BALANCE SHEET 30-Nov-2012

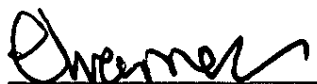
		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		12,605		12,605
CURRENT ASSETS					
Debtors	5	0		0	
Cash at bank		4,345		2,995	
		<u>4,345</u>		<u>2,995</u>	
CREDITORS					
Amounts falling due within one year	6	0		0	
		<u>0</u>		<u>0</u>	
NET CURRENT ASSETS			4,345		2,995
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,950</u>		<u>15,600</u>
CAPITAL AND RESERVES					
Called up shared capital	7		100		100
Other reserves	8		12,605		12,605
Profit and loss account	8		4,710		2,895
			<u>17,415</u>		<u>15,600</u>
SHAREHOLDERS' FUNDS			<u>17,415</u>		<u>15,600</u>

For the year ending 30 November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the board of directors on 8/8/2013 and were signed on its behalf by


Director

CD. WARREN

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effect Jan 2007)

Turnover represents service charges receivable

Turnover represents service charges receivable

Tangible fixed assets

The tangible fixed asset is the freehold reversion of 112 Crystal Palace Park Road, London SE26 6UP and this increase in value over time, no depreciation is provided on the asset

2 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	2012 £	2011 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

The company is not liable to corporation tax as it does not trade

4 TANGIBLE FIXED ASSETS

Land and
buildings
£

COST

At 1 December 2011
and 30 November 2012

12,605

NET BOOK VALUE

At 30 November 2012

12,605

At 30 November 2011

12,605

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	465	0

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accruals and deferred income	0	0

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 30 November 2012

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £ 100	2011 £ 100
100	Ordinary			

8 RESERVES

	Profit and loss account £	Others reserves £	Totals £
At 1 December 2011	2,895	12,605	15,500
Profit for the year	1,815		1,815
At 30 November 2012	4,710	12,605	17,315

The freehold reserve represents amounts contributed by residents in orders to purchase freehold of flats at 112 Crystal Palace Park Road

9 RELATED PARTY DISCLOSURES

The directors who are residents in the property that the company manages pay service charges on the same basis as other residents. The amount of each director's service charge is not considered material.