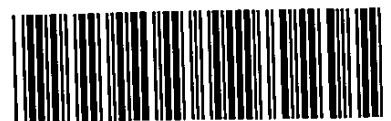


**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
OWNFORMAL PROPERTY MANAGEMENT LIMITED**

WEDNESDAY



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OWNFORMAL PROPERTY MANAGEMENT LIMITED

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For The Year Ended 30 November 2011

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OWNFORMAL PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

For The Year Ended 30 November 2011

DIRECTORS

D F Rathbone
C D Warren
I Mecci
L Parkhomchuk

SECRETARY

J S A Bryan

REGISTERED OFFICE

Flat 4
112 Crystal Palace Park Road
London
SE26 6UP

REGISTERED NUMBER

3464721 (England and Wales)

OWNFORMAL PROPERTY MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
For The Year Ended 30 November 2011**

The directors present their report with the financial statements of the company for the year ended 30 November 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the flats at 112 Crystal Palace Park Road. The Company has purchased the freehold of the flats at 112 Crystal Palace Park Road.

DIRECTORS

The directors shown below have held office during the whole period from 1 December 2010 to the date of this report.

D F Rathbone
C D Warren
I Mecci
L Parkhomchuk

ON BEHALF OF THE BOARD



I Mecci - Director

Date 13/08/2012

OWNFORMAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT
For The Year Ended 30 November 2011

	Notes	2011 £	2010 £
TURNOVER		4,395	4,395
Administrative expenses		<u>6,381</u>	<u>2,242</u>
OPERATING PROFIT/(LOSS)	2	(1,986)	2,153
Interest receivable and similar income		<u>2</u>	<u>2</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,984)	2,155
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(1,984)</u>	<u>2,155</u>

OWNFORMAL PROPERTY MANAGEMENT LIMITED

BALANCE SHEET 30-Nov-2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	12,605	12,605
CURRENT ASSETS			
Debtors	5	0	291
Cash at bank		2,995	4,688
		<u>2,995</u>	<u>4,979</u>
CREDITORS			
Amounts falling due within one year	6	0	0
		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		2,995	4,979
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,600</u>	<u>17,584</u>
CAPITAL AND RESERVES			
Called up shared capital	7	100	100
Other reserves	8	12,605	12,605
Profit and loss account	8	2,895	4,879
		<u>15,600</u>	<u>17,584</u>
SHAREHOLDERS' FUNDS		<u>15,600</u>	<u>17,584</u>

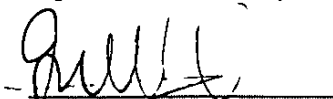
For the year ending 30 November 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their respnsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the board of directors on

13/08/2012 and were signed on its behalf by


Director

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 November 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effect Jan 2007)

Turnover represents service charges receivable

Turnover represents service charges receivable

Tangible fixed assets

The tangible fixed asset is the freehold reversion of 112 Crystal Palace Park Road, London SE26 6UP and this increase in value over time, no depreciation is provided on the asset

2 OPERATING PROFIT/(LOSS)

The operating profit is stated after charging

	2011 £	2010 £
Directors' emoluments and other benefits etc	-	-

3 TAXATION

The company is not liable to corporation tax as it does not trade

4 TANGIBLE FIXED ASSETS

Land and
buildings
£

COST

At 1 December 2010
and 30 November 2011

12,605

NET BOOK VALUE

At 30 November 2011

12,605

At 30 November 2010

12,605

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other debtors	0	291

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Accruals and deferred income	0	0

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 November 2011

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	100	100

8 RESERVES

	Profit and loss account £	Others reserves £	Totals £
At 1 December 2010	4,879	12,605	17,484
Profit for the year	-1,984		-1,984
At 30 November 2011	2,895	12,605	15,500

The freehold reserve represents amounts contributed by residents in orders to purchase freehold of flats at 112 Crystal Palace Park Road

9 RELATED PARTY DISCLOSURES

The directors who are residents in the property that the company manages pay service charges on the same basis as other residents. The amount of each director's service charge is not considered material.