

Register

Company Registration No. 3464721 (England and Wales)

OWNFORMAL PROPERTY MANAGEMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2000



OWNFORMAL PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

D C Cummings

~~J Murton~~

D F Rathbone

J E White

K E Selway

Secretary

~~K E Selway~~ D.C. Cummings

Company number

3464721

Registered office

Flat **5** 112 Crystal Palace Park Road
London
SE26 6UP

Accountants

Crane & Partners
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9EQ

OWNFORMAL PROPERTY MANAGEMENT LIMITED

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OWNFORMAL PROPERTY MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2000

The directors present their report and financial statements for the year ended 30 November 2000.

Principal activities

The principal activity of the company is the management of flats at 112 Crystal Palace Park Road. The company has purchased the freehold of flats at 112 Crystal Palace Park Road.

Directors

The following directors have held office since 1 December 1999:

D C Cummings

~~J Murton~~

D F Rathbone

J E White

K E Selway

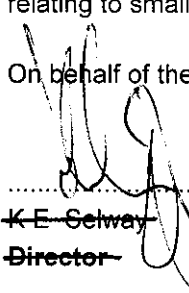
Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	ordinary shares of £ 1 each	
	30 November 2000	1 December 1999
D C Cummings	12 25	12 25
J Murton (shareholder only) & W. Murton (shareholder only) *	12 12	12 12
D F Rathbone	24	24
J E White	24 15	24 15
K E Selway	24 24	24 24

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
~~K E Selway~~ D.C. CUMMINGS
~~Director~~ Secretary

* J. Murton & W. Murton are not directors of the Company

OWNFORMAL PROPERTY MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2000

		2000 £	1999 £
	Notes		
Turnover		2,875	-
Administrative expenses		(1,801)	-
Profit on ordinary activities before taxation		1,074	-
Tax on profit on ordinary activities	2	-	-
Profit on ordinary activities after taxation	8	<u>1,074</u>	<u>-</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

OWNFORMAL PROPERTY MANAGEMENT LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2000

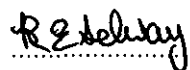
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	3		12,605		-
Current assets					
Debtors	4	108		100	
Cash at bank and in hand		1,191		-	
		1,299		100	
Creditors: amounts falling due within one year	5	(125)		-	
Net current assets			1,174		100
Total assets less current liabilities			13,779		100
Creditors: amounts falling due after more than one year	6	(12,605)		-	
			1,174		100
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		1,074		-
Shareholders' funds - equity interests	9		1,174		100

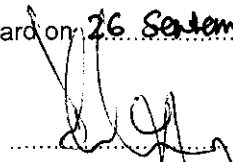
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 September 2001


K E SELWAY
Director


DC CUMMINGS
Director & SECRETARY

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

The tangible fixed assets is the freehold reversion of 112 Crystal Palace Park Road, London SE26 6UP. No depreciation is provided on the asset.

2 Taxation

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 December 1999 & at 30 November 2000	12,605
Depreciation	
At 1 December 1999 & at 30 November 2000	-
Net book value	
At 30 November 2000	12,605

4 Debtors	2000 £	1999 £
Other debtors	108	100

5 Creditors: amounts falling due within one year	2000 £	1999 £
Trade creditors	117	-
Other creditors	8	-
	125	-

OWNFORMAL PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2000

6	Creditors: amounts falling due after more than one year	2000 £	1999 £
	Other creditors	12,605	-

The long term loan represents amounts advanced to the company by leaseholders to enable the company to purchase the freehold. Loans bear no interest and there is no fixed date for repayment.

7	Share capital	2000 £	1999 £
	Authorised		
	100 ordinary shares of £ 1 each	100	100
	Allotted, called up and fully paid		
	100 ordinary shares of £ 1 each	100	100

8 Statement of movements on profit and loss account

	Profit and loss account £
Retained profit for the year	1,074

9	Reconciliation of movements in shareholders' funds	2000 £	1999 £
	Profit for the financial year	1,074	-
	Opening shareholders' funds	100	100
	Closing shareholders' funds	1,174	100