

Citizen Connect Limited
Abbreviated accounts
for the year ended 31 December 2011

Registration number 03464607 (England & Wales)



Citizen Connect Limited

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Citizen Connect Limited

**Accountants' report to the board of directors on the
unaudited abbreviated accounts of Citizen Connect Limited**

In accordance with the engagement letter dated 5 February 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

13 February 2012

Citizen Connect Limited

**Abbreviated balance sheet
as at 31 December 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		368,328		300,000
Current assets					
Debtors		50,138		20,082	
Cash at bank and in hand		10,038		2	
		<u>60,176</u>		<u>20,084</u>	
Creditors: amounts falling due within one year	3	<u>(206,817)</u>		<u>(209,490)</u>	
Net current liabilities			<u>(146,641)</u>		<u>(189,406)</u>
Total assets less current liabilities			221,687		110,594
Creditors: amounts falling due after more than one year			<u>(40,261)</u>		<u>-</u>
Net assets			<u>181,426</u>		<u>110,594</u>
Capital and reserves					
Called up share capital	4		7,500		7,500
Profit and loss account			<u>173,926</u>		<u>103,094</u>
Shareholders' funds			<u>181,426</u>		<u>110,594</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

Citizen Connect Limited

Abbreviated balance sheet (continued)

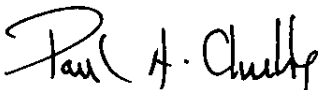
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 February 2012 and signed on its behalf by



P A Chubb
Director

Registration number 03464607 (England & Wales)

The notes on pages 4 to 6 form an integral part of these financial statements

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Intellectual property

Intellectual property costs are capitalised and written off in equal annual instalments over their estimated useful life of 20 years

Intellectual property assets are subject to an annual impairment review by the directors to ensure that the amortised value does not exceed the value of expected future economic benefits

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 33% straight line

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2011	533,411	60,899	594,310
Additions	91,348	-	91,348
At 31 December 2011	<u>624,759</u>	<u>60,899</u>	<u>685,658</u>
Depreciation and amortisation			
At 1 January 2011	233,411	60,899	294,310
Charge for year	23,020	-	23,020
At 31 December 2011	<u>256,431</u>	<u>60,899</u>	<u>317,330</u>
Net book values			
At 31 December 2011	<u>368,328</u>	<u>-</u>	<u>368,328</u>
At 31 December 2010	<u>300,000</u>	<u>-</u>	<u>300,000</u>

At 31 December 2011 the directors undertook an impairment review and concluded that no impairment was required

At 31 December 2010 this impairment review concluded that the fair market value at that date was £300,000. As a consequence the asset value was reduced to this amount by charge to the profit and loss account.

3. Creditors, amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>146,646</u>	<u>137,356</u>

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

4. Share capital	2011	2010
	£	£
Authorised		
7,500 Ordinary shares of £1 each	7,500	7,500
2,500 Ordinary B shares of £1 each	2,500	2,500
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>
Equity Shares		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>