

Citizen Connect Limited
Abbreviated accounts
for the year ended 31 December 2008

Registration number 3464607 (England & Wales)

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Citizen Connect Limited

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Citizen Connect Limited

**Accountants' report to the board of directors on the
unaudited abbreviated accounts of Citizen Connect Limited**

In accordance with the engagement letter dated 5 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants & Registered Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

27 April 2009

Citizen Connect Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		310,275		85,000
Tangible assets	2		6,022		18,145
			<u>316,297</u>		<u>103,145</u>
Current assets					
Debtors		81,559		128,258	
Cash at bank and in hand		2		6,196	
		<u>81,561</u>		<u>134,454</u>	
Creditors: amounts falling due within one year	3	<u>(212,097)</u>		<u>(137,111)</u>	
Net current liabilities			<u>(130,536)</u>		<u>(2,657)</u>
Net assets			<u>185,761</u>		<u>100,488</u>
Capital and reserves					
Called up share capital	4		7,500		7,500
Revaluation reserve			85,000		85,000
Profit and loss account			93,261		7,988
Shareholders' funds			<u>185,761</u>		<u>100,488</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Citizen Connect Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 April 2009 and signed on its behalf by



R Mozley
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Citizen Connect Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The adoption of FRSSE 2007 has resulted in no change in accounting policy.

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.3. Intellectual property

Intellectual property costs are capitalised and written off in equal annual instalments over its estimated useful economic life of 20 years.

At 31 December 2007 intellectual property was revalued to fair market value.

This is a departure from the requirements of FRSSE. The directors consider that this departure is necessary in order for the financial statements to show a true and fair view. The effect of this departure has been to increase the net assets of the company by £310,275.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% straight line

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 January 2008	85,000	60,193	145,193
Additions/revaluation	241,605	706	242,311
At 31 December 2008	<u>326,605</u>	<u>60,899</u>	<u>387,504</u>
Depreciation amortisation			
At 1 January 2008	-	42,048	42,048
Charge for year	16,330	12,829	29,159
At 31 December 2008	<u>16,330</u>	<u>54,877</u>	<u>71,207</u>
Net book values			
At 31 December 2008	<u>310,275</u>	<u>6,022</u>	<u>316,297</u>
At 31 December 2007	<u>85,000</u>	<u>18,145</u>	<u>103,145</u>
 3. Creditors: amounts falling due within one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		<u>43,149</u>	<u>-</u>
 4. Share capital		2008 £	2007 £
Authorised			
7,500 Ordinary shares of £1 each		7,500	7,500
2,500 Ordinary B shares of £1 each		2,500	2,500
		<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid			
7,500 Ordinary shares of £1 each		<u>7,500</u>	<u>7,500</u>
 Equity Shares			
7,500 Ordinary shares of £1 each		<u>7,500</u>	<u>7,500</u>

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

5. Transactions with directors

The bank overdraft is guaranteed by joint and several guarantees provided by each of the directors.