

Citizen Connect Limited
Abbreviated accounts
for the year ended 31 December 2007

Registration number 3464607 (England & Wales)

FRIDAY



ACC9MZRJ

A36

16/05/2008

436

COMPANIES HOUSE

Citizen Connect Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Citizen Connect Limited

**Accountants' report to the board of directors on the
unaudited abbreviated accounts of Citizen Connect Limited**

In accordance with the engagement letter dated 5 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants & Registered Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

10 April 2008

Citizen Connect Limited

**Abbreviated balance sheet
as at 31 December 2007**

		31/12/07		31/12/06	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		85,000		-
Tangible assets	2		18,145		31,959
			<u>103,145</u>		<u>31,959</u>
Current assets					
Debtors		128,258		98,317	
Cash at bank and in hand		6,196		134,013	
		<u>134,454</u>		<u>232,330</u>	
Creditors: amounts falling due within one year		<u>(137,111)</u>		<u>(50,770)</u>	
Net current (liabilities)/assets			<u>(2,657)</u>		<u>181,560</u>
Net assets			<u>100,488</u>		<u>213,519</u>
Capital and reserves					
Called up share capital	3		7,500		7,500
Revaluation reserve			85,000		-
Profit and loss account			7,988		206,019
Shareholders' funds			<u>100,488</u>		<u>213,519</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

Citizen Connect Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 10 April 2008 and signed on its behalf by



R Mozley
Director

The notes on pages 4 to 6 form an integral part of these financial statements

Citizen Connect Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The adoption of FRSSE 2007 has resulted in no change in accounting policy.

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Intellectual property

At 31 December 2007 intellectual property was revalued to fair market value. Amortisation will be provided at a rate calculated to write off the valuation over its expected useful life of 20 years.

This represents a departure from the requirements of FRSSE. The directors consider that this departure is necessary in order for the financial statements to show a true and fair view. The effect of this departure has been to increase the net assets of the company by £85,000.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% straight line

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost/revaluation			
At 1 January 2007	-	58,893	58,893
Additions/revaluation	85,000	1,300	86,300
At 31 December 2007	<u>85,000</u>	<u>60,193</u>	<u>145,193</u>
Depreciation			
At 1 January 2007	-	26,934	26,934
Charge for year	-	15,114	15,114
At 31 December 2007	<u>-</u>	<u>42,048</u>	<u>42,048</u>
Net book values			
At 31 December 2007	<u>85,000</u>	<u>18,145</u>	<u>103,145</u>
At 31 December 2006	<u>-</u>	<u>31,959</u>	<u>31,959</u>

At 31 December 2007 intellectual property was revalued by the directors at its current market value

3. Share capital	31/12/07 £	31/12/06 £
Authorised		
7,500 Ordinary shares of £1 each	7,500	7,500
2,500 Ordinary B shares of £1 each	2,500	2,500
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>
Equity Shares		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2007**

4. Transactions with directors

The following director had an interest free loan during the year The movement on this loan is as follows

	Amount owing		Maximum in year
	31/12/07	31/12/06	
	£	£	£
S A Walker	<u>102,879</u>	<u>56,194</u>	<u>102,879</u>

On 31 March 2006 the entire ordinary share capital of the company was purchased by one of its directors, Mr S A Walker for a consideration of \$1(CDN)

Various directors have received amounts from the company for consultancy work carried out as follows

	2007	2006
	£	£
P A Chubb	3,232	-
B Hopson	16,964	-
P Wells	6,346	-
	<u>26,542</u>	<u>-</u>