

Citizen Connect Limited
Abbreviated accounts
for the period ended 31 December 2006

Registration number 3464607 (England & Wales)

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Citizen Connect Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Citizen Connect Limited

**Accountants' report to the board of directors on the
unaudited abbreviated accounts of Citizen Connect Limited**

In accordance with the engagement letter dated 5 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company which comprise the abbreviated balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



The Barker Partnership
Chartered Accountants & Registered Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

12 March 2008

Citizen Connect Limited

**Abbreviated balance sheet
as at 31 December 2006**

		31/12/06		30/06/05	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,959		38,849
Current assets					
Debtors		98,317		122,694	
Cash at bank and in hand		134,013		29,467	
		<u>232,330</u>		<u>152,161</u>	
Creditors: amounts falling due within one year		<u>(50,770)</u>		<u>(3,376,701)</u>	
Net current assets/(liabilities)			181,560		(3,224,540)
Net assets/(liabilities)			<u>213,519</u>		<u>(3,185,691)</u>
Capital and reserves					
Called up share capital	3		7,500		7,500
Profit and loss account			206,019		(3,193,191)
Shareholders' funds			<u>213,519</u>		<u>(3,185,691)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Citizen Connect Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 12 March 2008 and signed on its behalf by


R Mozley
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 33 33% straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2005	198,517
Additions	7,393
Disposals	(147,017)
At 31 December 2006	<u>58,893</u>
Depreciation	
At 1 July 2005	159,668
On disposals	(138,468)
Charge for period	5,734
At 31 December 2006	<u>26,934</u>
Net book values	
At 31 December 2006	<u>31,959</u>
At 30 June 2005	<u>38,849</u>

Citizen Connect Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2006**

3. Share capital	31/12/06	30/06/05
	£	£
Authorised		
7,500 Ordinary shares of £1 each	7,500	7,500
2,500 Ordinary B shares of £1 each	2,500	2,500
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>
Equity Shares		
7,500 Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>

4. Transactions with directors

The following director had an interest free loan during the period. The movement on this loan is as follows:

	Amount owing 31/12/06	30/06/05	Maximum in period
	£	£	£
S A Walker	<u>56,194</u>	<u>-</u>	<u>56,194</u>

On 11 February 2008 the director's loan account was repaid in full

On 31 March 2006 the entire ordinary share capital of the company was purchased by one of its directors, Mr S A Walker for a consideration of \$1(CDN)