REGISTERED NUMBER: 03463421 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

VSA LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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VSA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR:	A Charles
SECRETARY:	M Weller
REGISTERED OFFICE:	186 Shaftesbury Avenue London WC2H 8JB
REGISTERED NUMBER:	03463421 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	HSBC 16 King Street Covent Garden London WC2E 8JF

BALANCE SHEET
30 NOVEMBER 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		**2,991**		3,323
CURRENT ASSETS					
Debtors	5	**4,150**		4,150	
Prepayments and accrued income		**692**		692	
Cash at bank		**90,502**		76,955	
		95,344		81,797	
CREDITORS					
Amounts falling due within one year	6	**43,707**		36,042	
NET CURRENT ASSETS			**51,637**		45,755
TOTAL ASSETS LESS CURRENT LIABILITIES			**54,628**		49,078
PROVISIONS FOR LIABILITIES			**568**		665
NET ASSETS			**54,060**		48,413
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**54,058**		48,411
SHAREHOLDERS' FUNDS			**54,060**		48,413

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2018 and were signed by:

A Charles - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

VSA Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 December 2016 and 30 November 2017	**14,880**
DEPRECIATION	
At 1 December 2016	**11,557**
Charge for year	**332**
At 30 November 2017	**11,889**
NET BOOK VALUE	
At 30 November 2017	**2,991**
At 30 November 2016	3,323

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Rent deposit	**4,150**	4,150

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17	30.11.16
	£	£
Trade creditors	**249**	249
Tax	**10,995**	12,650
Social security and other taxes	**134**	1,414
VAT	**2,364**	2,100
Directors current account	**28,265**	17,929
Accrued expenses	**1,700**	1,700
	43,707	36,042

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A Charles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.