REGISTERED NUMBER: 03463421 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

VSA LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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VSA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR:	A Charles
SECRETARY:	M Weller
REGISTERED OFFICE:	186 Shaftesbury Avenue London WC2H 8JB
REGISTERED NUMBER:	03463421 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	The Cooperative Bank 1 Balloon Street Manchester Lancashire M60 4EP

BALANCE SHEET
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		**3,323**		3,692
CURRENT ASSETS					
Debtors	3	**4,150**		4,150	
Prepayments and accrued income		**692**		692	
Cash at bank		**76,955**		48,395	
		81,797		53,237	
CREDITORS					
Amounts falling due within one year	4	**36,042**		18,080	
NET CURRENT ASSETS			**45,755**		35,157
TOTAL ASSETS LESS CURRENT LIABILITIES			**49,078**		38,849
PROVISIONS FOR LIABILITIES	5		**665**		738
NET ASSETS			**48,413**		38,111
CAPITAL AND RESERVES					
Called up share capital	6		**2**		2
Profit and loss account	7		**48,411**		38,109
SHAREHOLDERS' FUNDS			**48,413**		38,111

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

A Charles - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2015 and 30 November 2016	**14,880**
DEPRECIATION	
At 1 December 2015	**11,188**
Charge for year	**369**
At 30 November 2016	**11,557**
NET BOOK VALUE	
At 30 November 2016	**3,323**
At 30 November 2015	3,692

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Rent deposit	**4,150**	4,150

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.16	30.11.15
	£	£
Trade creditors	**249**	249
Tax	**12,650**	13,110
Social security and other taxes	**1,414**	743
VAT	**2,100**	926
Directors current account	**17,929**	1,352
Accrued expenses	**1,700**	1,700
	36,042	18,080

5. PROVISIONS FOR LIABILITIES

	30.11.16	30.11.15
	£	£
Deferred tax		
Deferred tax	**738**	820
Movement in year	**(73)**	(82)
	665	738

	Deferred tax
	£
Balance at 1 December 2015	**738**
Movement in year	**(73)**
Balance at 30 November 2016	**665**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
2	Ordinary	£1	**2**	2

7. RESERVES

	Profit and loss account
	£
At 1 December 2015	**38,109**
Profit for the year	**50,302**
Dividends	**(40,000)**
At 30 November 2016	**48,411**

8. RELATED PARTY DISCLOSURES

Dividends to the value of £40,000 were received during the year.

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9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Charles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.