

REGISTERED NUMBER: 03463421 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

VSA LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

VSA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTOR:	A Charles
SECRETARY:	M Weller
REGISTERED OFFICE:	186 Shaftesbury Avenue London WC2H 8JB
REGISTERED NUMBER:	03463421 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	The Cooperative Bank 1 Balloon Street Manchester Lancashire M60 4EP

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Tangible assets	2		5,065		5,216
CURRENT ASSETS					
Debtors		34,167		28,659	
Prepayments and accrued income		692		692	
Cash at bank		14,278		16,049	
		<u>49,137</u>		<u>45,400</u>	
CREDITORS					
Amounts falling due within one year		<u>12,731</u>		<u>15,679</u>	
NET CURRENT ASSETS			<u>36,406</u>		<u>29,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,471</u>		<u>34,937</u>
PROVISIONS FOR LIABILITIES			<u>1,013</u>		<u>1,095</u>
NET ASSETS			<u><u>40,458</u></u>		<u><u>33,842</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>40,456</u>		<u>33,840</u>
SHAREHOLDERS' FUNDS			<u><u>40,458</u></u>		<u><u>33,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

A Charles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	14,468
Additions	<u>412</u>
At 30 November 2012	<u>14,880</u>
DEPRECIATION	
At 1 December 2011	9,252
Charge for year	<u>563</u>
At 30 November 2012	<u>9,815</u>
NET BOOK VALUE	
At 30 November 2012	<u>5,065</u>
At 30 November 2011	<u>5,216</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.12 £	30.11.11 £
2	Ordinary		<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	30.11.12 £	30.11.11 £
A Charles		
Balance outstanding at start of year	24,261	4,946
Amounts advanced	5,540	19,315
Amounts repaid	-	-
Balance outstanding at end of year	<u>29,801</u>	<u>24,261</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012**

4. TRANSACTIONS WITH DIRECTOR - continued

The overdrawn directors loan account was repaid in full prior to the date of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.