Registered Number 03463421

VSA Limited

Abbreviated Accounts

30 November 2011

VSA Limited **Registered Number 03463421**

Company Information

Registered Office:
186 Shaftesbury Avenue
London
WC2H 8JB

Reporting Accountants:
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers:
The Cooperative Bank
1 Balloon Street
Manchester
Lancashire
M60 4EP

VSA Limited **Registered Number 03463421**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,216		5,796
			5,216		5,796
Current assets					
Debtors		28,659		9,461	
Cash at bank and in hand		16,049		15,081	
Total current assets		44,708		24,542	
Prepayments and accrued income		692		692	
Creditors: amounts falling due within one year		(15,679)		(12,614)	
Net current assets (liabilities)			29,721		12,620
Total assets less current liabilities			34,937		18,416
Provisions for liabilities			(1,095)		(1,113)
Total net assets (liabilities)			33,842		17,303
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			33,840		17,301
Shareholders funds			33,842		17,303

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 June 2012

And signed on their behalf by:
A Charles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	14,468
At 30 November 2011	14,468
Depreciation	
At 01 December 2010	8,672
Charge for year	580
At 30 November 2011	9,252
Net Book Value	
At 30 November 2011	5,216
At 30 November 2010	5,796

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

A Charles had a loan during the year. The balance at 30 November 2011 was £24,261 (1 December 2010 - £4,946), £19,315 was advanced during the year. The overdrawn directors loan account was repaid in full prior to the date of these accounts.