

VINCENT SHAW ASSOCIATES LIMITED
ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 30TH NOVEMBER 2002
REGISTERED NO: 3463421



P B SYDDALL & CO.
CHARTERED ACCOUNTANTS

VINCENT SHAW ASSOCIATES LIMITED

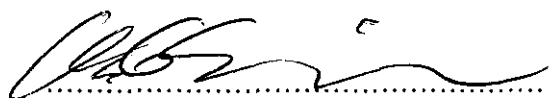
ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2002

	Notes	2002	2001
FIXED ASSETS		£	£
Tangible Assets	2	6,727	6,010
CURRENT ASSETS			
Debtors	4	-	-
Cash at Bank and in Hand		<u>51,019</u>	<u>1,361</u>
		51,019	1,361
CREDITORS: Amounts falling due within one year	5	<u>79,374</u>	<u>12,588</u>
NET CURRENT LIABILITIES		(28,355)	(11,227)
NET LIABILITIES		<u>(21,628)</u>	<u>(5,217)</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	2	2
Profit and Loss Account		(21,630)	(5,219)
SHAREHOLDERS' FUNDS		<u>(21,628)</u>	<u>(5,217)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of The Companies Act 1985. Members have not required the company under Section 249(B)(2) of The Companies Act 1985 to obtain an audit for the year ended 30th November 2002. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of The Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year in accordance with the requirements of Section 226, Section 226, and which otherwise comply with the requirements of The Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 applicable to small companies, were approved by the Board on 6th March 2003 and signed on its behalf.



H Simpson - Director

The notes form part of these financial statements.

VINCENT SHAW ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2002

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding valued added tax.

The turnover and loss before taxation are attributable to the one principal activity of the company.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
As at 1st December 2001	8,089
Additions	1,464
Disposals	-
Cost at 30th November 2002	<u>9,553</u>
Depreciation	
As at 1st December 2001	2,079
Charge for the Year	747
On Disposals	-
Depreciation at 30th November 2002	<u>2,826</u>
Net Book Value	
At 30th November 2002	<u>£ 6,727</u>
At 30th November 2001	<u>£ 6,010</u>

3. CALLED UP SHARE CAPITAL

		2002	2001
Authorised:	Nominal		
Number:	Value:		
1,000	£1	<u>£ 1,000</u>	<u>£ 1,000</u>
Class:			
Ordinary			
Allotted, issued and fully paid:	Nominal		
Number:	Value:		
2	£1	<u>£ 2</u>	<u>£ 2</u>
Class:			
Ordinary			