



**LONDON ASSOCIATION OF RECOVERY OPERATORS LIMITED**

**No: 3462821**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2000**

**Prepared by:**

**Griffith Miles Sully & Company  
7 Gore Road  
Burnham  
Slough  
Berks. SL1 8AA**





# **LONDON ASSOCIATION OF RECOVERY OPERATORS LIMITED**

## **Director's Report for the year to 31<sup>st</sup> October 2000**

The directors present their report for the year ended 31<sup>st</sup> October 2000.

### **Principal Activity**

The principal activity is to represent recovery operators situated within the M25 Motorway area.

### **Directors**

The directors of the company who have served throughout the year were:

A. Blackmore  
A. Cox  
A. Longmore

G. Bravo  
S. Groves  
D. Royston

The company has no share capital the liability of members being limited by guarantee.

### **Small company exemptions**

Advantage has been taken in the preparation of this report of the special exemptions available to small companies under part VII of the Companies Act 1985.

On behalf of the board



A. Blackmore  
Secretary

Registered office:  
Riverside House  
Towpath Road  
London N18 3QX

6<sup>th</sup> July 2001

# **LONDON ASSOCIATION OF RECOVERY OPERATORS LIMITED**

## **Accountants' Report to the directors on the unaudited financial statements of London Association of Recovery Operators Limited**

As described on the balance sheet you are responsible for the preparation of the financial statement for the year ended 31<sup>st</sup> October 2000, set out on pages 3 –5, and you consider the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

7 Gore Road,  
Burnham,  
Slough,  
Berks. SL1 8AA

GRIFFITHS MILES SULLY & CO  
Chartered Accountants

6<sup>th</sup> July 2001

# LONDON ASSOCIATION OF RECOVERY OPERATORS LIMITED

## Income and Expenditure Account For the year ended 31<sup>st</sup> October 2000

|                                                                 | Notes | 2000<br>£      | 1999<br>£    |
|-----------------------------------------------------------------|-------|----------------|--------------|
| <b>Turnover</b>                                                 |       |                |              |
| Membership Fees                                                 |       | 11,063         | 15,340       |
| Membership others                                               |       | 1,175          | 3,249        |
| Donations for quad bike                                         |       | <u>0</u>       | <u>1,025</u> |
|                                                                 |       | 12,238         | 19,614       |
| <b>Other Income</b>                                             |       |                |              |
| Bank deposit interest                                           |       | <u>168</u>     | <u>174</u>   |
|                                                                 |       | 12,406         | 19,788       |
| <b>Less: Administrative Expenses</b>                            |       |                |              |
| Inspections                                                     |       | 2,497          | 6,666        |
| Cost of meetings                                                |       | 1,746          | 1,776        |
| Administrative support                                          |       | 10,147         | 5,000        |
| Telephone and postage                                           |       | 693            | 1,068        |
| Printing, stationery etc.                                       |       | 895            | 757          |
| Legal expenses                                                  |       | 17             | 15           |
| Focus group contribution                                        |       | 0              | 500          |
| Accountant's fees                                               |       | 235            | 235          |
| IVR videos                                                      |       | 135            | 1,200        |
| Quad bike                                                       |       | <u>0</u>       | <u>1,000</u> |
|                                                                 |       | 16,365         | 18,217       |
| <b>(Deficit) surplus on ordinary activities before taxation</b> |       | (3,959)        | 1,571        |
| Taxation                                                        | 2     | <u>33</u>      | <u>33</u>    |
| <b>Retained (deficit) surplus for the year</b>                  |       |                |              |
| To Accumulated Fund                                             | 4     | <u>(3,992)</u> | <u>1,538</u> |

There were no recognised gains or losses for the year other than those included in the income and expenditure account.

The notes on page 5 are part of these accounts.

# LONDON ASSOCIATION OF RECOVERY OPERATORS LIMITED

## Balance Sheet as at 31<sup>st</sup> October 2000

|                                     | Notes | 2000<br>£    | 1999<br>£    |
|-------------------------------------|-------|--------------|--------------|
| <b>Current assets</b>               |       |              |              |
| Cash at bank and in hand            |       | 4,734        | 8,491        |
| <b>Creditors</b>                    |       |              |              |
| Amounts falling due within one year | 3     | <u>470</u>   | <u>235</u>   |
| <b>Net Assets</b>                   |       | <u>4,264</u> | <u>8,256</u> |
| <b>Reserves</b>                     |       |              |              |
| Accumulated Fund                    | 4     | <u>4,264</u> | <u>8,256</u> |

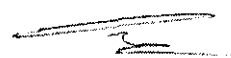
The notes on page 5 are part of these accounts.

The directors consider that for the year ended 31<sup>st</sup> October 2000 the company was entitled to exemption under subsection 1 of section 249a of the Companies Act 1985. No member or members have deposited notice requesting an audit for the current period under subsection 2 of section 249b of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of these accounts of special exemptions provided by Part VII of the Companies Act 1985 relating to small companies.

The accounts of pages 3 to 5 were approved by the board of directors on 6<sup>th</sup> July 2001 and signed on its behalf by:



**G. Bravo**  
**Director**

# LONDON ASSOCIATION OF RECOVERY OPERATORS LIMITED

Notes to the accounts for the year  
ended 31<sup>st</sup> October 2000

## 1 ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

## 2. TAXATION

|                                                                              | 2000<br>£ | 1999<br>£ |
|------------------------------------------------------------------------------|-----------|-----------|
| UK Corporation tax on the deposit interest for the year<br>at 20% (1999 29%) | <u>33</u> | <u>33</u> |

## 3. CREDITORS DUE WITHIN ONE YEAR

|          | 2000<br>£  | 1999<br>£  |
|----------|------------|------------|
| Accruals | <u>470</u> | <u>235</u> |

## 4. ACCUMULATED FUND

|                         | 2000<br>£    |
|-------------------------|--------------|
| Balance brought forward | 8,256        |
| Deficit for the year    | (3,992)      |
|                         | <hr/>        |
| Balance carried forward | <u>4,264</u> |